

October 4, 2023

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Intimation – Quarterly Updates

We would like to intimate the following:

- 1) The Bank's gross advances aggregated to approximately ₹ 23,545 billion as of September 30, 2023, a growth of around 57.7% over ₹ 14,933 billion as of September 30, 2022 and a growth of around 44.4% over ₹ 16,300 billion as of June 30, 2023. Grossing up for transfers through inter-bank participation certificates and bills rediscounted, the Bank's advances grew by around 60.0% over September 30, 2022 and around 43.0% over June 30, 2023.

As per the Bank's internal business classification, domestic retail loans grew by around 111.5% over September 30, 2022 and around 85.0% over June 30, 2023; commercial & rural banking loans grew by around 29.5% over September 30, 2022 and around 9.5% over June 30, 2023; corporate & other wholesale loans grew by around 8.0% over September 30, 2022 and around 6.0% over June 30, 2023; and non-individual loans of the erstwhile HDFC Limited (eHDFCL) aggregated to approximately ₹ 1,025 billion as of September 30, 2023.

- 2) The Bank's deposits aggregated to approximately ₹ 21,730 billion as of September 30, 2023, a growth of around 29.9% over ₹ 16,734 billion as of September 30, 2022 and a growth of around 13.6% over ₹ 19,131 billion as of June 30, 2023.
- 3) The Bank's CASA deposits aggregated to approximately ₹ 8,175 billion as of September 30, 2023, a growth of around 7.6% over ₹ 7,597 billion as of September 30, 2022 and around 0.6% over ₹ 8,130 billion as of June 30, 2023. The Bank's CASA ratio stood at around 37.6% as of September 30, 2023, as compared to 45.4% as of September 30, 2022, and 42.5% as of June 30, 2023.

The above information as of September 30, 2023 is subject to a limited review by the statutory auditors of the Bank.

Additional Information:

4) HDFC Limited amalgamated with and into HDFC Bank on July 01, 2023.

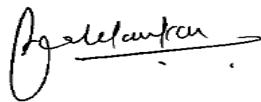
- (i) The Bank's gross advances aggregated to approximately ₹ 23,545 billion as of September 30, 2023. Advances grew by around ₹ 1,101 billion in the quarter registering a growth of around 4.9% over the proforma merged advances of ₹ 22,444 billion as of June 30, 2023.
- (ii) The Bank's deposits aggregated to approximately ₹ 21,730 billion as of September 30, 2023. Deposits grew by around ₹ 1,092 billion in the quarter registering a growth of around 5.3% over the proforma merged deposits of ₹ 20,638 billion as of June 30, 2023.
- (iii) Home loan disbursements during the first quarter post merger were the best ever at ₹ 480 billion. This is a growth of 14.0% over the quarter ending June 30, 2023, and a growth of 10.5% over the quarter ending September 30, 2022.
- (iv) Key business numbers are given as under:

Key figures (₹ billion)	30-Sep-22 (Proforma)	30-Jun-23 (Proforma)	30-Sep-23	Q2 YoY	Q2 Seq
Total gross advances (excluding eHDFCL non-individual loans)*	19,836	22,104	23,328	17.6%	5.5%
eHDFCL non-individual loans	1,288	1,093	1,025	-20.4%	-6.2%
IBPC & BRDS	288	753	809		
Deposits	18,384	20,638	21,730	18.2%	5.3%

* gross of transfers through inter-bank participation certificates and bills rediscounted

We request you to bring the above to the notice of all concerned.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Company Secretary