

PSA AND SATS ESTABLISH SEA-AIR CONNECTIVITY TO PROMOTE SINGAPORE AS KEY MULTIMODAL TRANSPORT HUB

PSA International Pte Ltd. (PSA) and SATS Ltd. (SATS) have today signed a Memorandum of Understanding (MOU) to provide cargo owners and logistics service providers with seamless connectivity for greater supply chain efficiency, and to boost Singapore's status as a key multimodal transport hub.

Enterprise Singapore facilitated the multimodal transport collaboration as the lead agency driving Singapore's growth as a global trade and connectivity hub. Combining sea and air connectivity services, the partnership between PSA and SATS strengthens Singapore's position as a global transshipment hub for air and sea cargo, paving the way for new business models and supply chain innovation. The freight industry, including small and medium-sized enterprises, also stands to benefit from improved multimodal linkages and transit systems for better supply chain efficiency, optimised transport costs, and faster delivery.

PSA and SATS will collaborate on a wide range of cross-industry initiatives, particularly in the perishables, electronics, and e-commerce spaces. From "Yard-to-Port" data linkages and network extensions between both companies, to enhanced track-and-trace capabilities, the partnership will facilitate data transparency and ease of shipment movement within different free-trade zones (FTZs). For example, as the world's first ground handler to receive European Union (EU) approval as an authorised establishment for the provision of meat transshipment services between New Zealand and the EU, SATS' services could potentially be extended to new trade routes across both companies' networks.

Beyond physical cargo movement, SATS and PSA will also integrate their systems to aid regulatory compliance and build data analytics capabilities. COSYS+, a comprehensive cargo terminal handling & management system operated by SATS, will be linked with CALISTA™, the global supply chain platform developed by PSA's subsidiary GeTS Asia Pte Ltd, to provide real-time updates and greater visibility for shipments transported via multimodal channels.

"When SATS became the world's first ground handler to provide multimodal meat transshipment services between New Zealand and the EU, we demonstrated that multimodal connectivity can attract higher trade flows. Today, we hope our cross-industry initiatives with PSA will now enable the whole industry to market efficient multimodal solutions globally, through Singapore." said Alex Hungate, President and Chief Executive Officer, SATS.

Mr Tan Chong Meng, Group CEO, PSA International, said, "Shippers are increasingly seeking innovative multimodal solutions for their cargo to reach their preferred markets competitively. This partnership with SATS will enhance Singapore's ability to offer unique air-sea multimodal connectivity to fulfil these demands. In addition, through digitally connecting CALISTA™ and COSYS+, we will be able to offer multimodal users greater visibility of their cargo and better protection of cargo integrity, with optimised transit times and costs."

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ABOUT PSA INTERNATIONAL

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 17 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.

Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or simply "PSA".

ABOUT SATS

SATS is Asia's leading provider of Gateway Services and Food Solutions.

Our comprehensive Gateway Services encompass airfreight handling, passenger services, ramp handling, baggage handling, aviation security services, aircraft interior and exterior cleaning as well as cruise centre management. Our Food Solutions include airline catering, institutional and remote catering, aviation laundry as well as food distribution and logistics.

SATS is present in over 60 locations and 13 countries across Asia and the Middle East.

SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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