THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Grant of Options Pursuant to The Trendlines 2015 Share Option Plan

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") refers to the Company's notice of special general meeting (the "**SGM**") dated 12 May 2020.

Following shareholders' approval at the SGM held on 17 June 2020 for the ordinary resolution in relation to the amendment of the employment agreements of the Company's CEOs, the Board is pleased to announce that the Company has, on 20 June, 2020, made a grant of options (the "**Options**") pursuant to The Trendlines 2015 Share Option Plan. Details of the grant of Options are as follows:

(a)	Date of Grant of the Options	:	20 June, 2020 ("**Date of Grant**")
(b)	Exercise price[1] of the Options Granted	:	S$0.1131 for each Option granted
(c)	Number of Options granted	:	7,911,914 options exercisable into 7,911,914 ordinary shares in the Company.
(d)	Market price[2] (last done price) of shares on the date of grant	:	S$0.115
(e)	Number of Options granted to directors, controlling shareholders and their associates	:	7,911,914 Options under The Trendlines 2015 Share Option Plan have been granted to the following Directors: Name of Director — No. of Options granted Mr David Todd Dollinger — 3,955,957 Mr Stephen Louis Rhodes — 3,955,957
(f)	Validity period of the Options	:	10 years from date of grant
(g)	Exercise Period	:	The vested Options are exercisable only after 12

*[1] The Options were offered at the market price of the Company's shares based on the average of the last dealt prices for the Company's shares on the Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") over the thirty (30) consecutive trading days immediately preceding the date of grant of the Options.*

[2] "Market Price" refers to the last-dealt price for a share as determined by reference to the daily Official List published by SGX-ST on the date of grant of an Option (and where the date of grant of an Option is not a day where the shares are traded on Catalist, the last-dealt price for a share will be determined by reference to the daily Official List published by the SGX-ST for the trading day immediately preceding the date of grant of an Option).

			months from Date of the Grant (i.e., exerciseable only after 20 June 2021). One third (1/3) of the Options will vest and become exercisable after 12 months from the Date of Grant and the rest of the Options will vest and become exercisable in equal monthly installments over a period of 24 months thereafter.

BY ORDER OF THE BOARD

Haim Brosh,
Joint Company Secretary

23 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).