

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

**(中国高纤控股有限公司)**

**("Company")**

**(Company Registration No. 200817812K)**

**(Incorporated in Singapore on 9 September 2008)**

---

**SUCCESSFUL COMMISSIONING OF TEXTURING MACHINES**

---

The Company is pleased to announce that it has successfully commissioned 20 units of the texturing machines on 23 April 2014. The Company will complete the precise calibration of all the 20 units for the commencement of production of drawn-textured yarn (DTY) in June 2014.

The crossing of this milestone signifies a remarkable progress towards the completion of Phase 1 of the Huaxiang Project which is expected to be completed by the third quarter of 2014.

To reiterate, the Huaxiang Project refers mainly to the Company's construction of a new integrated facility with Polyester Direct Spinning production lines which are capable of producing PET chips and four differentiated polyester yarn products. The Huaxiang Project will allow the Company to offer finer denier yarn products, which existing its production facilities are unable to produce. These finer denier yarn products command a better average selling price as compared to mainstream yarn products.

Pending the successful initial production run and barring any unforeseen circumstances, actual production from the 20 units is targeted to commence in June 2014.

**BY ORDER OF THE BOARD**

Busarakham Koksikaporn  
Company Secretary  
25 April 2014