

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No: 34074)

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## INCORPORATION OF JOINT VENTURE COMPANY

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The board of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) wishes to announce that Beijing Everbright Water Investment Management Co., Ltd.\* (北京光大水務投資管理有限公司), a wholly-owned subsidiary of the Company, and Dalian North Huanghai Sea Development and Investment Co., Ltd.\* (大連北黃海開發投資有限公司) have incorporated a company known as Zhuanghe City EW Waste Water Treatment Co., Ltd.\* (莊河市光水污水處理有限公司) (the “**JV Company**”) in the People’s Republic of China.

The JV Company has been incorporated with a registered capital of RMB42,000,000 and a shareholding breakdown as follows:

| <b>Name of Shareholders</b>  | <b>Equity Stake</b> |
|--|---------------------|
| Beijing Everbright Water Investment Management Co., Ltd.*<br>(北京光大水務投資管理有限公司)      | 95.0%               |
| Dalian North Huanghai Sea Development and Investment Co., Ltd.*<br>(大連北黃海開發投資有限公司) | 5.0%                |

The incorporation of the JV Company will result in the JV Company becoming an indirect 95%-owned subsidiary of the Company. The principal business activities of the JV Company include waste water treatment, reusable water and sludge disposal and sale.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the JV Company. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Dalian North Huanghai Sea Development and Investment Co., Ltd.\* (大連北黃海開發投資有限公司) and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 15 January 2020

\* For identification purpose only