



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

December 10, 2021

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors (the "Board"), at its regular meeting held today, approved the following:

1. Declaration of regular cash dividend of ₱3.46 per common share

This cash dividend is for the second semester ending December 31, 2021. The record date is December 24, 2021, and payment date is January 7, 2022.

Pursuant to the Corporation's amended By-Laws as ratified by stockholders in the annual stockholders' meeting on April 23, 2021, the dividends shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the BPI Stock Transfer Office at 3F BPI Buendia Center, 372 Sen. Gil Puyat Ave., Makati City 1209 beginning January 7, 2022. Stockholders may contact Ms. Janie Mae P. Elideros or Mr. Rodel O. Jaime at (02) 8580-4693 to 95.

2. Share buyback program as endorsed by our Finance Committee

The Board approved the allocation of an additional PhP10 Billion to our current PhP10 Billion share buyback program approved on December 5, 2019.

3. Schedule of the 2022 Annual Stockholders' Meeting (ASM) and Related Matters

The 2022 ASM is set for April 29, 2022 at 9:00 o'clock in the morning. The record date for the determination of stockholders entitled to notice and to vote at the meeting is March 15, 2022. The deadline (i) for the nomination of directors is March 16, 2022, and (ii) for submission of proxies is April 20, 2022.

The Board also ratified and approved the revisions to our Related Party Transaction Policy in relation to the identification, review and approval of the related party transactions of our wholly owned business units with no independent directors.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura', is written over a light blue horizontal line.

SOLOMON M. HERMOSURA

Chief Legal Officer
& Corporate Secretary