TAI SIN ELECTRIC LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

SHAREHOLDER FRAMEWORK AGREEMENT ENTERED INTO BETWEEN SUBSIDIARIES AND ELVO ENERGY LTD.
- INCORPORATION OF A COMPANY IN INDONESIA

The Board of Directors (the "**Board**") of Tai Sin Electric Limited (the "**Company**", and together with its subsidiaries and associated companies, the "**Group**") refers to the announcement dated 25 June 2026 relating to the entry into a shareholder framework agreement dated 25 June 2026 between the Company's wholly-owned subsidiary, Lim Kim Hai Electric Co. (S) Pte. Ltd. ("**LKHE**"), PT Elmecon Multikencana ("**PT Elmecon**"), a 60%-owned subsidiary of LKHE, and Elvo Energy Ltd. ("**Elvo Energy**"), an independent third party, to cooperate to establish a new company in Indonesia (the "**Co**") for the purpose of jointly operating, developing, and expanding the industrial electrical and automation distribution business in Indonesia.

The Board wishes to announce the incorporation of the Co, details of which are set out below:

Name of company:	PT Elvo Electric Indonesia
Date of incorporation:	14 August 2026
Place of incorporation:	Indonesia
Principal activity:	Engaged in industrial electrical automation distribution business and warehousing supply chain business in Indonesia
Registered capital:	IDR20,000,000,000.00
Shareholders:	(i) Elvo Energy – IDR14,000,000,000.00 (70%) (ii) LKHE – IDR3,000,000,000.00 (15%) (iii) PT Elmecon – IDR3,000,000,000.00 (15%)

As at the date of this announcement, the Group holds a 24% effective interest in the Co.

The incorporation of the Co will be funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2027.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Hazel Chia
Company Secretary

28 August 2026