

***Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?***

**Mr Tan's response**

No. However, the Company has not been able to provide the non-executive/ independent directors with timely monthly updates on the Company's financial position. According to the management of the Company, this is occasioned by operational challenges arising from high turnover of its finance team. This is something which the management needs to work on moving forward.

**The Company's response**

The Company wishes to clarify as follows:

- (1) The latest management accounts given to the directors were for the month of June 2021.
- (2) In addition, a statement of cash flow projections up to December 2021 was furnished to the directors so that they were fully apprised of the cash reserves of the Group.
- (3) Despite having a lean finance team, management has been working hard to produce the most updated management accounts for the directors amid other urgent daily tasks and backlogs.