ADVANCED HOLDINGS LTD Company Registration No. 200401856N

PROPOSED CONSOLIDATION OF EVERY THREE (3) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE – NOTICE OF BOOKS CLOSURE DATE

The Board of Directors (the "Board" or "Directors") of Advanced Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 20 October 2015 and 5 November 2015 (the "Announcements") relating to the Proposed Share Consolidation. Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

1. NOTICE OF BOOKS CLOSURE DATE

- 1.1 The Company **HEREBY GIVES NOTICE** that the transfer books and Register of Members will be closed at 5.00 p.m. on 4 December 2015 (the "**Books Closure Date**") in order to determine the entitlements of Shareholders to the Consolidated Shares under the Proposed Share Consolidation.
- 1.2 The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Books Closure Date, being 7 December 2015 ("Share Consolidation Effective Date"), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders based on the number of Shares held by them as at the Books Closure Date.
- 1.3 Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share. Any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. No payment will be made to Shareholders in respect of any resulting fractional interests in the Consolidated Shares which are disregarded.
- 1.4 Each Consolidated Share will rank *pari passu* with each other and will be traded in board lots of 100 Consolidated Shares.

2. EFFECTIVE TRADING DATE FOR THE CONSOLIDATED SHARES

- 2.1 Notwithstanding that the Proposed Share Consolidation will become effective on the Share Consolidation Effective Date, trading in the Consolidated Shares will commence from 9.00 a.m. on the day falling three market days before the Share Consolidation Effective Date (the "Effective Trading Date"), due to the fact that trades on the SGX-ST are settled on a "T+3" settlement cycle, that is, a purchase or sale of Shares on day T will be settled at T plus three market days later.
- 2.2 Accordingly, every three (3) Shares as at 5.00 p.m. on the market day immediately preceding the Effective Trading Date, that is, 1 December 2015, will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date, that is, 2 December 2015. Trading in the existing Shares will cease after 5.00 p.m. on 1 December 2015, being the Market Day immediately preceding the Effective Trading Date.

2.3 To illustrate, if a Shareholder holds 300 existing Shares on 1 December 2015, with effect from 2 December 2015, he may only sell a maximum of 100 Consolidated Shares. If he attempts to sell 300 Shares on 2 December 2015, he would be short-selling as he will not be able to deliver the additional 200 shares on the date of settlement of such trade, being 7 December 2015, the Share Consolidation Effective Date.

2.4 Accordingly, for trading purposes:

- (a) trading in the existing Shares will cease at 5.00 p.m. on 1 December 2015; and
- (b) trading in the Consolidated Shares will commence from 9.00 a.m. on 2 December 2015.
- 2.5 Shareholders and potential investors should exercise caution when trading in Shares of the Company and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers (as appropriate) immediately.

3. SHARE CERTIFICATES

(a) Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares (after the Proposed Share Consolidation) credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date, CDP will only accept deposit of New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver such Old Share Certificates to the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00 Singapore 068898, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the issue of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates at least twelve (12) Market Days prior to the Books Closure Date or who do not wish to deposit their Old Share Certificates with CDP are advised to deliver all their Old Share Certificates to the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00 Singapore 068898, as soon as possible after they have been notified of the Books Closure Date and preferably, not later than five (5) Market Days after the Books Closure Date for cancellation and exchange for New Share

Certificates. No receipt will be issued by the Share Registrar for the receipt of the Old Share Certificates tendered. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been delivered to the Share Registrar for cancellation.

Please notify the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00 Singapore 068898, if you have lost any of your Old Share Certificates or if there is any change in your address from that reflected in the Register of Members.

(c) Share Certificates Not Valid for Settlement of Trades on SGX-ST

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, the Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

4. ODD LOTS

- 4.1 The Shares are currently traded in board lots of 100 Shares. Following the Proposed Share Consolidation, the securities accounts of Shareholders maintained with CDP may be credited with odd lots of Consolidated Shares (that is, Consolidated Shares numbering less than 100 Consolidated Shares or otherwise than in integral multiples of 100 Consolidated Shares).
- 4.2 Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST.

5. <u>INDICATIVE TIMETABLE</u>

The table below sets out the indicative timetable for the Proposed Share Consolidation.

Expected Time and Date	Event
26 November 2015	Issue of notice of Books Closure Date for the Proposed Share Consolidation
5.00 p.m. on 1 December 2015	Cessation of trading of the existing Shares
9.00 a.m. on 2 December 2015	Effective Trading Date (Commencement of trading of the Consolidated Shares on SGX-ST)
5.00 p.m. on 4 December 2015	Books Closure Date for the Proposed Share Consolidation

6. <u>CONTACT INFORMATION</u>

6.1 The address of the share registrar, Tricor Barbinder Share Registration Services, is as follows:

Tricor Barbinder Share Registration Services

80 Robinson Road #02-00 Singapore 068898

6.2 The address of CDP is as follows:

The Central Depository (Pte) Limited

9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588

BY ORDER OF THE BOARD

Dr Wong Kar King Managing Director

26 November 2015