



KOH BROTHERS ECO ENGINEERING LIMITED

(Unique Entity Number: 197500111H)

Incorporated in Singapore

USE OF NET PROCEEDS FROM SUBSCRIPTION SHARES

The Board of Directors (the “**Board**”) of Koh Brothers Eco Engineering Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) refers to the announcements dated 15 March 2021, 15 May 2021, 18 May 2021, 30 May 2021, 31 May 2021, 8 June 2021, 10 June 2021 and 30 June 2021, as well as the circular dated 15 May 2021, in relation to the proposed allotment and issue of 810,000,000 new ordinary shares in the capital of the Company to Penta-Ocean Construction Co., Ltd. (the “**Subscription Shares**”). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular.

The Board wishes to update shareholders on the use of net proceeds from the issue of the Subscription Shares as follows:

Use of Net Proceeds	Amount Allocated (S\$ million)	Percentage Allocated (%)	Amount Utilised up to 2 September 2024 (S\$ million)	Amount Utilised as per announcement on 4 October 2024 (S\$ million)	Amount Remaining as at 4 October 2024 (S\$ million)
Business Expansion	11.06	30	9.80 ⁽¹⁾	1.26 ⁽³⁾	-
General Working Capital	25.81	70	25.81 ⁽²⁾	-	-
Total	36.87	100	35.61	1.26	-

Notes:

- The amounts were utilised for the acquisition of technology and equipment used in the Group’s mechanical, electrical and instrumentation control and automation works as disclosed in the Company’s previous announcements dated 15 September 2022, 23 January 2024, 8 August 2024 and 2 September 2024.*
- Includes: (a) S\$13.50 million for the repayment of bank facilities and (b) approximately S\$12.31 million for payment to suppliers and subcontractors of the Group as disclosed in the Company’s previous announcements dated 5 August 2021, 6 August 2022, 28 April 2023 and 8 August 2024.*
- The amounts were utilised for the acquisition of technology and equipment used in the Group’s mechanical, electrical and instrumentation control and automation works.*

The above utilisation of the net proceeds from the issue of the Subscription Shares is consistent with the intended use of the net proceeds as disclosed in the circular dated 15 May 2021. Following this, the net proceeds raised from the issue of the Subscription Shares have been fully utilised.

By Order of the Board
Shin Yong Seub
Executive Director and Chief Executive Officer
4 October 2024

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.