YOUYUE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS YOUCAN FOODS INTERNATIONAL LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

EXTENSION OF TIME GRANTED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") FOR THE COMPANY TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL

The Board of Directors of (the "**Board**") of Youyue International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 4 March 2014 ("**Announcement**"), pursuant to which it was announced that the Company had on 24 February 2014 submitted an application to the SGX-ST for an extension of a further 12 months to apply for removal from the watch-list.

The rationale for the application for an extension of time is as follows:

(a) pursuant to the Company's financial results for the financial year ended 31 December 2013 announced on 19 February 2014, the Group had recorded a pre-tax profit of RMB8,575,000 and net profits of RMB770,000 attributable to equity holders of the Company; and

(b) the Company has identified a suitable new business and is planning to diversify into this business so as to provide alternative revenue streams to improve the profitability of the Group. In this regard, the Company will require more time to acquire the proposed new business and for the expected financial benefits of the proposed acquisition and the diversification of new business to materialise.

The Board is pleased to announce that the Company has on 11 April 2014 received a notification from the SGX-ST that it has no objection to the Company's application for extension of time for a period of 12 months with regard to compliance with Listing Rule 1315 subject to the following conditions:

(a) the Company announcing the 12-month extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107; and

(b) submission of a written confirmation from the Company that the extension of time granted does not contravene any laws and regulations governing the Company and the articles of association of the Company.

The Board wishes to remind the shareholders of the Company that the SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX-ST's policies.

By Order of the Board

Jong Voon Hoo
Chief Financial Officer and Company Secretary
11 April 2014