KRISENERGY LIMITED (IN OFFICIAL LIQUIDATION)
(Company Registration Number: 231666)
Incorporated in the Cayman Islands
Grand Court Cause No.: FSD 149 of 2021 (NSJ)

ANNOUNCEMENT: APPLICATION FOR VOLUNTARY DELISTING PURSUANT TO RULE 1309(1)(a) OF THE SGX LISTING MANUAL

KrisEnergy Limited (In Official Liquidation) (the "**Company**") was placed into Official Liquidation by an Order of the Grand Court of the Cayman Islands dated 12 July 2021. Luke Anthony Furler of Quantuma (Singapore) Pte Limited and Michael Pearson of FFP Limited were appointed as Joint Official Liquidators ("**JOLs**") of the Company on the same date

The JOLs of the Company wishes to announce that it submitted an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**" or "**Exchange**") for the voluntary delisting of the Company from the Official List of the SGX-ST pursuant to Rule 1309(1)(a) of the SGX Listing Manual ("**De-Listing Application**").

Under Rule 1309(1)(a), Rules 1307 and 1308 of the SGX Listing Manual do not apply to a delisting pursuant to a voluntary liquidation and we understand that the same circumstances apply to a Court Ordered winding up process. The Company is not required to convene an Extraordinary General Meeting of the Shareholders as the winding up commenced pursuant to an Order of the Cayman Court.

Approval of De-Listing Application

On 26 August 2025, SGX-ST issued a letter confirming that the De-Listing Application had been approved and that the de-listing would take effect at 9:00 a.m. on 10 October 2025.

The Exchange's decision is not an indication of the merits of the Proposed Delisting.

No Return to Shareholders

The JOLs wish to confirm that as part of the liquidation process there will be no return to the shareholders of the Company as the realisations are insufficient to discharge the costs of the liquidation in full.

Share Certificates

The JOLs will not be issuing physical share certificates as steps will shortly be taken to dissolve the Company in the Cayman Islands.

Exit Offer

No exit offer is being made to the Bondholders or Shareholders.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions they should take.

Contact Details

Should you have any questions regarding the announcement please contact Neil Hoad-Vrolijk of the JOLs' staff at neil.hoad-vrolijk@quantuma.com

Luke Anthony Furler
Joint Official Liquidator
For and on behalf of
KrisEnergy Limited (In Official Liquidation)
30 September 2025