



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

EXTENSION OF MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA

All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement dated 23 March 2020 in relation to the implementation of Movement Control Order by the Government of Malaysia ("Announcement").

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") refers to the Announcement.

The Company wishes to inform shareholders that the Company's business premises in Malaysia will remain closed up to 14 April 2020, following the recent announcement by the Government of Malaysia on 25 March 2020 to extend the Effective Period of the Order to 14 April 2020. The business continuity plan referred to in the previous Announcement will continue to be in implementation for the duration of the extended Effective Period.

At this stage, the Group is unable to quantify nor determine the extent of the financial impact of the Order, as extended to 14 April 2020, on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Chew Seng Kok

26 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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