



(Incorporated in Bermuda on 30 August 2002) (Company Registration Number 32514)

## APPOINTMENT OF REAL ESTATE AGENTS FOR THE SALE OF THE KARIN BUILDING AT 166 WAI YIP STREET, KWUN TONG, KOWLOON, HONG KONG

## 1. INTRODUCTION

1.1. The Board of Directors of Karin Technology Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") refers to its announcement dated 31 May 2021 in relation to the entry into a 3-year lease at 8/F, 9/F and 10/F, No. 183 Wai Yip Street, Kwun Tong Kowloon, Hong Kong as the Group's new office premises ("**Previous Announcement**").

Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcement.

## 2. APPOINTMENT OF MARKETING AGENTS

- 2.1. Further to its Previous Announcement, the Company would like to update its shareholders that it has appointed real estate marketing agents in Hong Kong for the purpose of assisting the Company to realise by way of monetisation of the value of its existing office premises ("**Karin Building**") by first exploring the option of selling it or, failing which, of renting it out, to suitable third parties.
- 2.2. The Group will also be looking to appoint other real estate agents for similar purposes in respect of its other properties located in various cities in the People's Republic of China.

None of the Directors or controlling shareholders and their respective associates has any interest, direct or indirect, in the said appointment, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Wong Chi Cheung, Clarence Financial Controller /Joint Company Secretary

18 June 2021