



A-SMART HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

RESPONSE TO QUERIES FROM THE SGX ON THE ANNUAL REPORT 2018

The Board of Directors of A-Smart Holdings Ltd (“**Company**”) (“**Board**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 26 November 2018 in relation to the Company’s Annual Report for the financial year ending 31 July 2018 and appends the requisite replies as follows:

SGX Query:

With reference to the audited consolidated statement of cash flows on page F-15 of the Company’s Annual Report 2018, please provide an explanation for the material difference in the amount of the following item, as compared to the unaudited financial results announcement of the Company for the year ended 31 July 2018:-

- a. The cash flows used in investing activities of approximately S\$(150,000) as compared to the amount of S\$(279,000).

Company’s response:

The difference was due to the reclassification of fixed assets acquired through finance lease from investing activities to financing activities in accordance to its nature of the transaction.

The reclassification does not alter the financial results or position of the Company as announced on 27 September 2018.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
28 November 2018