

JASON MARINE GROUP LIMITED
(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

**ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING
OF THE COMPANY TO BE HELD ON 28 AUGUST 2020**

NO PHYSICAL ATTENDANCE AT AGM

The board of directors of Jason Marine Group Limited (the “**Company**”) refers to:

- a) the news release on 7 April 2020 by Singapore Exchange Regulation (“**SGX RegCo**”), in consultation with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Monetary Authority of Singapore (“**MAS**”), that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings (“**AGMs**”). Issuers must issue their annual reports to shareholders and the exchange at least 14 days before the date of the AGM;
- b) the announcement released by the Company on 5 May 2020 in relation to the extension of time to hold the Company’s AGM;
- c) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 which was gazetted on 13 April 2020 (the “**Order**”) which provide, amongst others, legal certainty to enable issuers to make alternative arrangements to hold general meetings where personal attendance is required under written law or legal instruments (such as a company’s constitution); and
- d) the joint statement by ACRA, MAS and SGX RegCo on 13 April 2020 providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted during the period when safe management measures are in place.

Accordingly, the Company shall hold its AGM on **Friday, 28 August 2020 at 10:00 a.m.** by electronic means through “live” audio-visual webcast or “live” audio-only stream to transact the businesses as set out in the Notice of AGM dated 13 August 2020.

The Company’s shareholders (“**Shareholders**”) will **not be allowed to attend the AGM physically**. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) observing the AGM proceedings via live webcast or listening to the AGM proceedings via live audio feed, (b) submitting questions in advance of the AGM, and/or (c) voting by appointing the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM.

ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the AGM:

I. “Live” audio visual webcast and “live” audio-only stream

Shareholders will be able to watch the AGM proceedings through a live webcast via their mobile phones, tablets or computers or listen to the AGM proceedings through a live audio feed via telephone. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to watch the live webcast or listen to the live audio feed must preregister at URL <https://sg.conveneagm.com/jasonmarineagm2020> (“**Registration Link**”) by 10.00 a.m. on 26 August 2020 (the “**Registration Deadline**”).

Shareholders who are holding shares through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including SRS investors, and who wish to participate in the AGM electronically, should also contact the relevant intermediaries (in the case of SRS investors, the respective SRS Operators) through which they are holding such shares. Shareholders who are holding shares through depository agent(s) and who wish to participate in the AGM electronically, should submit their interest to their respective depository agent(s).

Following successful verification of the identity of Shareholders, authenticated Shareholders will receive an email by 10.00 a.m. on 27 August 2020 containing a link to access the live webcast or live audio feed of the AGM proceedings.

Shareholders must not forward the abovementioned link to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the live webcast and/or live audio feed. Recording of the live webcast and/or live audio feed of the proceedings in whatever form is also strictly prohibited.

- Shareholders who have registered by the Registration Deadline but do not receive an email by 27 August 2020 should contact the Company at the following email address: jmg@jason.com.sg or main@zicoholdings.com.

II. Submission of questions in advance

Shareholders who pre-register to observe the live webcast or listen to the live audio feed may also submit questions relating to the resolutions to be tabled for approval at the AGM by registering at the Registration Link. All questions must be submitted by 10.00 a.m. on 25 August 2020.

Please note that Shareholders will not be able to ask questions “live” during the webcast and the audio feed. It is therefore important for Shareholders to pre-register their participation and submit their questions early. The Company will endeavour to address all substantial questions relating to the resolutions to be tabled for approval at the AGM. Responses from the Company to substantial questions may also be provided by the Company before the AGM, by releasing an announcement via SGXNET. The Company will publish the minutes of the AGM including the responses to questions from Shareholders within one (1) month after the date of AGM on SGXNET.

III. Voting at the AGM

Shareholders (whether individual or corporate) who wish to exercise their votes must submit their instrument (“**Proxy Form**”) appointing the Chairman of the Meeting to vote on their behalf at the AGM. Shareholders (whether individual or corporate) appointing the Chairman of the Meeting as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the Proxy Form, failing which the appointment will be treated as invalid.

The Proxy Form must be submitted to the Company in the following manner:

- a) via the following URL <https://sg.conveneagm.com/jasonmarineagm2020> (the “**JMG AGM Website**”) in the electronic format accessible on the JMG AGM Website; or
- b) if submitted by post, be lodged at the office of the Company’s Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or

- c) if submitted electronically, be submitted via email to the Company's Share Registrar at main@zicoholdings.com,

in any case not less than 48 hours before the time appointed for the AGM.

Shareholders who hold shares under the Central Provident Fund Investment Scheme and/or the Supplementary Retirement Scheme and who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) to submit their votes by 5.00 p.m. on 21 August 2020, being at least seven (7) working days before the AGM.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via JMG AGM Website or email.

The Proxy Form can also be downloaded from the Company's website at the URL www.jason.com.sg and will also be made available on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.

In view of the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URLs and SGXNet for updates on the AGM.

The Company wishes to thank all Shareholders for their patience and co-operation in enabling the Company to hold the AGM by electronic means with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Foo Chew Tuck
Executive Chairman and CEO
13 August 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.