Co. Reg. No.: 199704544C

Full Year Financial Statement and Dividend Announcement for the Financial Year Ended 30 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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1(a)(i) A statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	01/10/2013 to 30/09/2014 S$'000	01/10/2012 to 30/09/2013 S$'000	% Change Increase / (Decrease)
Revenue from supply of building materials			
Project sales	-	665	(100.00)
Retail sales	62	42	47.62
Revenue from rental	170	2,075	(91.81)
	232	2,782	(91.66)
Other income	156	626	(75.08)
Costs and expenses			
Changes in inventories of trading goods, excluding allowance for inventory obsolescence	-	(709)	(100.00)
Purchases and services consumed	-	(32)	(100.00)
Write-back of allowance for inventory obsolescence	-	232	(100.00)
Employee compensation	(343)	(1,239)	(72.32)
Depreciation of property, plant and equipment	(7)	(8)	(12.50)
Other operating expenses	(1,247)	(1,995)	(37.49)
Finance costs	(68)	(182)	(62.64)
	(1,665)	(3,933)	(57.67)
Loss before taxation	(1,277)	(525)	143.24
Income tax credit / (expense)	116	(154)	N.M.
Net loss after taxation	(1,161)	(679)	70.99
Total comprehensive loss for the year attributable to shareholders of the Company - representing net loss	(1,161)	(679)	70.99

N.M. - not meaningful

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1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year:

Loss before taxation is stated after crediting / (charging) the following:

	Group	
	01/10/2013 to 30/09/2014 S$'000	01/10/2012 to 30/09/2013 S$'000
Bad trade debts recovered	9	-
Bad trade debts written off	-	(2)
Allowance for uncollectible trade debts	(30)	(10)
Interest expenses	(67)	(181)
Interest income	119	-
Loss on disposal of property, plant and equipment	-	(45)
Write-back of allowance for inventory obsolescence	-	232
Gain on valuation of investment property	-	650
Exchange (loss) / gain	*	*

* Amount less than S$500

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1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/09/2014 S$'000	30/09/2013 S$'000	30/09/2014 S$'000	30/09/2013 S$'000
Property, plant and equipment	1	8	-	-
Available-for-sale financial assets	*	*	-	-
Investment in subsidiaries	-	-	5,469	5,982
Current assets				
Inventories	-	-	-	-
Trade receivables	73	273	2	-
Other receivables	24	44	10	-
Prepayments	17	25	11	10
Amount due from subsidiaries (non-trade)	-	-	-	1,199
Fixed deposits (unsecured)	12,200	-	12,200	-
Cash and cash equivalents	1,232	3,463	768	1,155
	13,546	3,805	12,991	2,364
Properties held-for-sale	-	17,250	-	-
	13,546	21,055	12,991	2,364
Current liabilities				
Trade payables	-	124	-	4
Amount due to a subsidiary (non-trade)	-	-	11,376	407
Other payables	197	2,498	155	180
Interest-bearing loans and borrowings	-	3,800	-	-
Provision for taxation	47	178	-	-
	244	6,600	11,531	591
Net current assets	13,302	14,455	1,460	1,773
Net assets	13,303	14,463	6,929	7,755
Equity				
Share capital	21,310	21,310	21,310	21,310
Asset revaluation reserve	-	4,422	-	-
Accumulated losses	(8,007)	(11,269)	(14,381)	(13,555)
	13,303	14,463	6,929	7,755

* Amount less than S$500

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1(b)(ii) In relation to the aggregate amount of the group's borrowings and debts securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

	As at 30/09/2014		As at 30/09/2013	
	Secured	Unsecured	Secured	Unsecured
	$'000	$'000	$'000	$'000
Amount repayable in one year or less, or on demand	-	-	3,800	-

Details of any collateral:

The Group's borrowings were secured by the following:
- Legal mortgage on a subsidiary's investment properties
- Corporate guarantee

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Full Year Financial Statement and Dividend Announcement for the Financial Year Ended 30 September 2014

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	01/10/2013 to 30/09/2014 S$'000	01/10/2012 to 30/09/2013 S$'000
Cash flows from operating activities		
Loss before taxation	(1,277)	(525)
Adjustments for:		
Bad trade debts recovered	(9)	-
Bad trade debts written off	-	2
Allowance for uncollectible trade debts	30	10
Depreciation of property, plant and equipment	7	8
Interest expense	67	181
Interest income	(119)	-
Loss on disposal of property, plant and equipment	-	45
Write-back of allowance for inventory obsolescence	-	(232)
Gain on valuation of investment property	-	(650)
Operating cash flow before working capital changes	(1,301)	(1,161)
Decrease in assets		
Inventories	-	709
Trade receivables	179	253
Other receivables and prepayments	36	55
(Decrease) / increase in liabilities		
Trade payables	(124)	99
Other payables	(2,296)	1,779
Cash (used in) / generated from operations	(3,506)	1,734
Interest paid	(71)	(148)
Income tax refund	136	13
Income tax paid	(150)	(24)
Net cash (used in) / provided by operating activities	(3,591)	1,575
Cash flows from investing activities		
Proceeds from sale of investment properties	17,250	-
Interest received	110	-
Proceeds from sales of property, plant and equipment	-	87
Purchase of property, plant and equipment	-	(1)
Net cash flows provided by investing activities	17,360	86
Cash flows from financing activities		
Repayment of interest-bearing loans and borrowings	(3,800)	(780)
Proceeds from issuance of ordinary shares	-	1,805
Net cash flows used in financing activities	(3,800)	1,025
Net increase in cash and cash equivalents	9,969	2,686
Cash and cash equivalents		
Beginning of financial year	3,463	777
End of financial year	13,432	3,463
Cash and cash equivalents comprised the following as at 30 September 2014 and 30 September 2013:		
Fixed deposits (unsecured)	12,200	-
Cash and cash equivalents	1,232	3,463
	13,432	3,463

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Full Year Financial Statement and Dividend Announcement for the Financial Year Ended 30 September 2014

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital S$'000	Asset revaluation reserve S$'000	Accumulated losses S$'000	Total equity S$'000
Group				
As at 01/10/2012	19,505	4,422	(10,590)	13,337
Issuance of ordinary shares	1,805	-	-	1,805
Net loss for the year	-	-	(679)	(679)
Total comprehensive expenses for the year	-	-	(679)	(679)
As at 30/09/2013	21,310	4,422	(11,269)	14,463
As at 01/10/2013	21,310	4,422	(11,269)	14,463
Net loss for the year	-	-	(1,160)	(1,160)
Total comprehensive expenses for the year	-	-	(1,160)	(1,160)
Transfer of asset revaluation reserve to accumulated losses upon sale of properties	-	(4,422)	4,422	-
As at 30/09/2014	21,310	-	(8,007)	13,303
Company				
As at 01/10/2012	19,505	-	(11,474)	8,031
Issuance of ordinary shares	1,805	-	-	1,805
Net loss for the year	-	-	(2,081)	(2,081)
Total comprehensive expenses for the year	-	-	(2,081)	(2,081)
As at 30/09/2013	21,310	-	(13,555)	7,755
As at 01/10/2013	21,310	-	(13,555)	7,755
Net loss for the year	-	-	(826)	(826)
Total comprehensive expenses for the year	-	-	(826)	(826)
As at 30/09/2014	21,310	-	(14,381)	6,929

Full Year Financial Statement and Dividend Announcement for the Financial Year Ended 30 September 2014

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the correponding period of the immediately preceding financial year.

There were no changes in the Company's issued and paid-up share capital from 30 September 2013 to 30 September 2014. There were no outstanding convertibles or treasury shares held by the Company as at 30 September 2014 and 30 September 2013.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 30 September 2014 is 335,577,825 shares (30 September 2013: 335,577,825 shares).

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not Applicable. There were no treasury shares during and as at the end of the current financial period reported on.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not Applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period as those in its latest audited financial statements for the financial year ended 30 September 2013.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new and revised Financial Reporting Standard which took effect from the current reporting period is assessed to have no material impact to the results of the Group and of the Company for the financial year ending 30 September 2014.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

	Group	
	01/10/2013 to 30/09/2014 Cents	01/10/2012 to 30/09/2013 Cents
Earnings per ordinary share based on loss attributable to shareholders		
(a) Based on the weighted average number of ordinary shares in issue	(0.35)	(0.21)
(b) Based on a fully diluted basis	(0.35)	(0.21)

As there were no potentially dilutive ordinary shares at the respective financial years above, the basic and diluted earnings per share are the same.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30/09/2014 Cents	30/09/2013 Cents	30/09/2014 Cents	30/09/2013 Cents
* Net asset value per ordinary share based on existing issued share capital as at the end of the financial year	3.96	4.31	2.06	2.31

* The net asset value per ordinary share is computed based on issued shares of the Group and Company as at 30 September 2014 and 30 September 2013.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The subsidiaries of the Group are Nam Huat Tiling & Panelling Co Pte Ltd ("NHTP"), NH Enterprises (2008) Pte Ltd ("NHE"), Nam Hong Properties Pte Ltd ("NHP") and Nam Tat Pte Ltd ("NT").

INCOME STATEMENT

In the first 6-month period of FY2014 ended 31 March 2014 ("1H2014"), the Group recorded a revenue of $0.23 million and a loss before tax of $0.71 million compared to a revenue of $1.48 million and a loss before tax of $0.66 million for the corresponding 6-month period in FY2013 ended 31 March 2013 ("1H2013").

In the second 6-month period of FY2014 ended 30 September 2014 ("2H2014"), the Group did not receive any revenue and recorded a loss before tax of $0.57 million compared to a revenue of $1.30 million and a profit before tax of $0.13 million for the corresponding 6-month period in FY2013 ended 30 September 2013 ("2H2013").

In total, the Group recorded a revenue of $0.23 million and a loss before tax of $1.28 million in FY2014 compared to a total revenue of $2.78 million and a loss before tax of $0.53 million for FY2013.

The $0.75 million increase in the Group's loss before tax resulted mainly from:

- Decrease in rental income	($1.90 million)
- Decrease in fair value gains of the Properties	($0.65 million)
- Decrease in profits from the decrease in sales of Stones & Tiles	($0.14 million)
- Increase in other expenses	($0.04 million)
	($2.73 million)

This was mainly offset by:

- Decrease in rental expenses	$0.55 million
- Decrease in employment costs	$0.51 million
- Decrease in directors' remuneration	$0.34 million
- Decrease in property tax	$0.26 million
- Increase in interest income	$0.12 million
- Decrease in interest expenses	$0.11 million
- Decrease in foreign worker costs	$0.05 million
- Decrease in loss on disposal of plant and equipment	$0.04 million
	$1.98 million
	($0.75 million)

"Stones" refer to marbles & granite. "Tiles" refer to ceramic tiles, mosaics, pavers and other finishing materials.

Revenue from supply of building materials

Revenue from supply of building materials decreased by $0.65 million to $0.06 million in FY2014 from $0.71 million in FY2013, arising from the completion of all project supply contracts during FY2013. During the financial year, NHTP withheld from the securing of additional contracts for its project business in the supply of building materials whilst fully reviewing and discharging its remaining obligations in previously completed contract works.

Revenue from rental

Rental income decreased by $1.91 million to $0.17 million in FY2014 from $2.08 million in FY2013, arising from the completion of sale of the Group's properties on 31 October 2013, whereby rental income ceased thereafter. These properties which were sold by NHE comprised:

(i) 1 Tuas Avenue 8, Singapore 639215 & 3 Tuas Avenue 8, Singapore 639217 (collectively "**Tuas Properties**"); and
(ii) 3791 Jalan Bukit Merah, #01-10 E-Centre @ Redhill, Singapore 159471 ("**E-Centre Property**");

and collectively "**Properties**".

The net proceeds from the sale of the Properties are placed in fixed deposits with a bank in Singapore for interest income.

Other income

Other income decreased $0.47 million to $0.16 million from $0.63 million in FY2013.

Other income in FY2014 comprises:

- Interest from fixed deposits	$0.12 million
- Miscellaneous income	$0.03 million
- Provision for uncollectible accounts receivable written back	$0.01 million
	$0.16 million

Other income in FY2013 comprised:

- Gain on valuation of Properties	$0.65 million
- Miscellaneous income	$0.02 million
- Loss on disposal of plant and equipment	($0.04 million)
	$0.63 million

Changes in inventories of trading goods, purchases and services consumed

Changes in inventories of trading goods and purchases and services consumed were "nil" in FY2014 as sales of Stones and Tiles during FY2014 were drawn from inventories which had been fully provided for obsolescence and there was no import or purchase from other suppliers during the period.

Employee compensation

Employee compensation comprising directors' remuneration, employment costs and foreign worker costs decreased by $0.90 million to $0.34 million in FY2014 from $1.24 million in FY2013, arising mainly from a restructuring exercise conducted in FY2013 which included the payment of staff retrenchment benefits and a subsequent reduction in personnel.

Other operating expenses

Other operating expenses decreased by $0.74 million to $1.25 million in FY2014 from $1.99 million in FY2013. This resulted mainly from decreases in rental expenses ($0.55 million) and property taxes ($0.26 million) and offset by an increase in administrator's fees ($0.07 million).

Other operating expenses comprise professional fees ($0.84 million); administrator's fees ($0.10 million); rental expenses ($0.07 million); auditor's fees ($0.05 million); additional listing expenses ($0.04 million); provision for uncollectible accounts receivable ($0.03 million); travelling and transport ($0.03 million); and other expenses ($0.09 million).

Professional fees

Professional fees in FY2014 total $0.84 million, mainly arising from the proposed acquisition of the BlackGold group of companies ($0.52 million) and sale of the Properties ($0.20 million).

Please refer to the section below on the "Proposed Acquisition".

Rental expenses

Rental expenses decreased by $0.55 million to $0.07 million in FY2014 from $0.62 million in FY2013. This resulted from the cessation of land rents payable to JTC upon the sale of the Tuas Properties in FY2014 on 31 October 2013, and the termination of rental of NHTP's warehouse premises on 24 July 2013.

Property tax

Property tax decreased by $0.26 million to $0.02 million in FY2014 from $0.28 million in FY2013. This resulted from the cessation of property tax payable on the Properties which were sold in FY2014 on 31 October 2013.

Finance costs

Finance costs decreased by $0.11 million to $0.07 million in FY2014 from $0.18 million in FY2013. This resulted mainly from the reduction in interests paid by NHE on the bank borrowing, which was fully repaid on 31 October 2013 upon the sale of the Properties. The $0.07 million interests paid in FY2014 included a $0.06 million penalty interest on early redemption of the bank borrowing.

Income tax credit / (expense)

In FY2014, a $0.14 million tax refund was received from IRAS for NHE for taxes accrued and paid for Year of Assessment 2014. The tax credit for NHE arose from the offset of Group tax losses by NHTP. This resulted in the tax credit of $0.12 million as at 30 September 2014 as compared to taxation of $0.15 million as at 30 September 2013.

BALANCE SHEET

Inventories

The Group's inventories, consisting of mainly compressed marble tiles, are stored in rental premises in Singapore. These materials have been fully provided for obsolescence, pending clearance upon the final conclusion of a supply contract by NHTP.

This closing valuation arises from:

Inventories of Stones and Tiles carried forward	$0.02 million
Less: Allowance for obsolescence carried forward	($0.02 million)
	-

Trade receivables

The Group's trade receivables, totalling $0.07 million, comprise mainly amounts receivable from the disposal of inventories and completion of a project supply contract by NHTP in FY2013:

Trade receivables	$0.10 million
Less: Allowance for impairment of trade debts	($0.03 million)
	$0.07 million

Fixed deposits

As at 30 September 2014, the Company has fixed deposits totalling $12.20 million with a bank. The tenures of the fixed deposits range from 1 to 3 months.

Cash and cash equivalents

The Group's cash and bank balances including fixed deposit increased $9.97 million during the period to $13.43 million from $3.46 million as at 30 September 2013. This resulted mainly from cash received on the completion of sales of the Properties and offset mainly by repayment of bank loan and expenditure for the current financial year.

Properties held-for-sale

The sales, with an aggregate of $17.25 million, of the Properties which were classified as properties held for sale as at 30 September 2013, were completed on 31 October 2013 in 1H2014:

Completion of sales (90% of sales value)		$15.53 million
Less:		
Rental deposits (off-set)	($0.47 million)	
Agency and legal fees	($0.20 million)	
Redemption of bank loan	($3.79 million)	
		($4.46 million)
Net cash proceeds on completion		$11.07 million

The cash received from the sale of the Properties are intended to be used for strategic investments, distribution to shareholders and/or as general working capital.

In the interim period, pending the completion of the proposed acquisition currently in progress, the excess working capital of the Group are placed in fixed deposits for interest income.

Other payables

Other payables decreased by $2.30 million to $0.20 million during the year from $2.50 million as at 30 September 2013 due to the completion of sales of the Properties in 1H2014, as other payables as at 30 September 2013 included option monies from the purchasers of the Properties ($1.73 million) and tenant deposits ($0.46 million).

Other payables of $0.20 million as at 30 September 2014 comprise mainly accruals for proposed directors' fees ($0.14 million) and secretarial and audit services ($0.06 million).

Interest-bearing loans and borrowings

The Group has no interest-bearing loans and borrowings as at 30 September 2014.

Total bank borrowings amounting to $3.80 million as at 30 September 2013 were fully repaid during the current financial period and the corporate guarantee by the Company in relation to the borrowings has been released by the bank.

Working capital

The Group has positive working capital of $13.30 million as at 30 September 2014.

The Group recorded a net cash outflow from operating activities of $3.59 million in FY2014, as NHTP withheld from the securing of additional contracts for its project business in the supply of building materials whilst fully reviewing and discharging its remaining obligations in previously completed works. Rental income also ceased after the completion of sale of the Properties on 31 October 2013.

Asset revaluation reserve

Arising from the completion of sale of the Properties in 1H2014, the asset revaluation reserve with an aggregate of $4.42 million as at 30 September 2013 was transferred to retained earnings and reflected in the accumulated losses as at 30 September 2014.

PROPOSED ACQUISITION

On 28 March 2013, the Company announced amongst others that it had, on 25 March 2013, entered into a termsheet (the "Termsheet") with Twin Gold Ventures S.A., Rockfield Lake Limited, Cerenti Investments Ltd, Novel Creation Holdings and Kaalasona Limited (each a "Vendor" and collectively, the "Vendors"), pursuant to which the Company will acquire 100% of the total equity interest of BlackGold Asia Resources Pte. Ltd. and BlackGold Energy Limited (collectively, the "Targets") held by each of the Vendors (the "Proposed Acquisition").

On 3 June 2013, the Company announced amongst others that it had, on 30 May 2013, entered into a conditional sale and purchase agreement (the "Sale and Purchase Agreement") with the Vendors for the sale by the Vendors, and the purchase by the Company, of the entire issued and paid-up share capital of the Targets, and consequently the subsidiaries of the Targets (collectively, the "Target Group").

The Proposed Acquisition constitutes a "Very Substantial Acquisition" or "Reverse Takeover" transaction pursuant to Chapter 10 of the Catalist Rules and will be subject to, inter alia, the approval of the shareholders at an extraordinary general meeting to be convened (the "EGM").

Please refer to the Company's announcements dated 28 March 2013, 22 April 2013, 30 April 2013, 2 May 2013, 3 June 2013, 29 December 2013, 10 February 2014, 29 August 2014, 30 September 2014, 2 October 2014 and 3 October 2014 for more information.

On 3 October 2014, the Company announced amongst others that pursuant to the 3rd Supplemental Sale and Purchase Agreement and the submission of the listing application to SGX-ST, the Long-Stop Date has been extended by six (6) months from 3 October 2014 to 2 April 2015.

The Board believes that the Proposed Acquisition is an investment opportunity that would be in the best interests of the Company for the following reasons:

(a) Entry into growing coal mining industry in Indonesia
The Proposed Acquisition will enable the Company to gain entry into the growing Indonesian coal mining industry and will allow the Company to position itself within an active market for coal resources.

(b) Potentially profitable business
In the circular to be dispatched to shareholders in due course, information relating to the coal reserves and resources for all 3 coal concessions owned by the Target Group will be presented, in compliance with the Catalist Rules for Mining, Oil & Gas. Subject to the execution of the mining plans by the Target Group and other factors, the Company could potentially generate sustainable revenue and earning streams.

(c) Opportunity to rejuvenate its business and enhance shareholder value
The Directors are of the view that the Proposed Acquisition presents the Company with an opportunity to acquire a new business with growth potential in the long run, which will enable the Company to remain competitive and enhance shareholder value.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Commentary on prospects for the current financial year

Having restructured the operations of the Group and unlocked the values of the Properties and strengthened the Company's financial position, the Board turns the current focus of the Group onto the path of growth presented by the Proposed Acquisition.

The Company and its consultants are working closely with the Vendors, and are in the course of compliance due diligence following the submission of the listing application to SGX-ST on 2 October 2014 relating to the Proposed Acquisition.

Further announcements on the Proposed Acquisition and other information will be made in due course as and when appropriate.

11 Dividend

(a) Current financial period reported on

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not Applicable.

(d) Book closure date

Not Applicable.

12 If no dividend has been declared / recommended, a statement to that effect.

No dividend has been declared / recommended for the financial year ended 30 September 2014.

13 Interested Person Transactions [Pursuant to Rule 920(1a) of the Listing Manual]

The aggregate values of interested person transactions entered into as at the financial year ended 30 September 2014 were as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (Excluding transactions less than $100,000 and transactions conducted under the IPT Mandate)	Aggregate value of all interested person transactions conducted under the IPT Mandate (Excluding transactions less than $100,000)
Expand Construction Pte Ltd	NIL	NIL

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14 Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding year.

	Building Materials			Adjustment &		
	Project segment S$'000	Retail segment S$'000	Rental S$'000	Elimination S$'000	Notes	Group S$'000
2014						
Revenue						
- Sales to external customers	-	62	170	-		232
- Inter-segment sales	-	-	-	-		-
						232
Loss before unallocated expenses and taxation	(1,190)	(8)	(11)	-		(1,209)
Finance costs					A	(68)
Taxation						116
Loss for the year						(1,161)
Segment assets	17,673	943	285	(5,354)	B	13,547
Segment liabilities	174	11	106	(47)	C	244
Other segment information						
Capital expenditure	-	-	-	-		-
Depreciation of property, plant and equipment	2	-	5	-		7

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	Building Materials			Adjustment &		
	Project segment S$'000	Retail segment S$'000	Rental S$'000	Elimination S$'000	Notes	Group S$'000
2013						
Revenue						
- Sales to external customers	665	42	2,075	-		2,782
- Inter-segment sales	-	-	-	-		-
						2,782
(Loss) / profit before unallocated expenses and taxation	(1,290)	(12)	959	-		(343)
Finance costs					A	(182)
Taxation						(154)
Loss for the year						(679)
Segment assets	7,267	395	19,273	(5,872)	B	21,063
Segment liabilities	262	17	2,343	3,978	C	6,600
Other segment information						
Capital expenditure	1	-	-	-		1
Depreciation of property, plant and equipment	7	1	-	-		8

There is no breakdown by geographical markets as the Group's operations and customers are based in Singapore.

Notes
Nature of adjustments and eliminations to arrive at amounts reported in the consolidated financial statements

		Group	
		2014 S$'000	2013 S$'000
A	The following items are added to/(deducted from) segment profit/(loss) to arrive at "(Loss) / profit before taxation" presented in the consolidated statement of comprehensive income:		
	Finance costs	(68)	(182)
B	The following items are deducted from segment assets to arrive at total assets reported in the consolidated balance sheet:		
	Investments in subsidiaries	(5,469)	(5,982)
	Less: Allowance for impairment of receivables for subsidiaries	115	110
		(5,354)	(5,872)
C	The following items are added to segment liabilities to arrive at total liabilities reported in the consolidated balance sheet:		
	Interest-bearing loans and borrowings	-	3,800
	Provision for taxation	47	178
		47	3,978

15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to preceding paragraph 8.

16 A breakdown of sales.

		Group FY2014 S$'000	Group FY2013 S$'000	% increase / (decrease)
(a)	Sales reported for first half year	232	1,482	(84.35)
(b)	Operating loss after tax	(726)	(722)	0.55
(c)	Sales reported for second half year	-	1,300	(100.00)
(d)	Operating (loss) / profit after tax	(435)	43	N.M.

N.M. - not meaningful

17 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (S$'000)	Previous Full Year (S$'000)
Ordinary - Interim Dividend	-	-
Ordinary - Final Dividend	-	-
Total	-	-

18 Disclosure of persons occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10).

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
			(See Note 2 for abbreviations)	
Tay Kiam Peng	65	Brother-in-law of Paul Goh Moh Chye (Note 1)	Sales Director of NHTP (since 1982) Director of NHP (since 2005) Director of NT (since 2009)	Nil
Goh Hua Shuen Christine	35	Daughter of Paul Goh Moh Chye (Note 1)	Group Financial Controller of the Company and its subsidiaries (since 2005) Company Secretary of the Company (since 2007), NHP (since 2007), NHE (since 2008) NHTP (since 2013) and NT (since 2013).	Nil

Note 1: Paul Goh Moh Chye is a substantial shareholder and a Non-Executive Director of the Company. He was previously the Managing Director of the Group and a director of the Company's wholly-owned subsidiaries, Nam Huat Tiling & Panelling Co Pte Ltd, NH Enterprises (2008) Pte Ltd, Nam Hong Properties Pte Ltd and Nam Tat Pte Ltd. Paul Goh retired in 2013 but remains a Non-Executive Director of the Company.

Note 2: NHTP - Nam Huat Tiling & Panelling Co Pte Ltd
NHE - NH Enterprises (2008) Pte Ltd
NHP - Nam Hong Properties Pte Ltd
NT - Nam Tat Pte Ltd

BY ORDER OF THE BOARD

Von Lee Yong Miang
Executive Chairman
14 November 2014