

**GLOBAL RESOURCE CONSTRUCTION LTD**  
(Company Registration Number: 202604827N)  
(Registered in Singapore)

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**AWARD OF ENHANCEMENT WORKS CONTRACT BY THE LAND TRANSPORT  
AUTHORITY**

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The board of directors (the “**Board**”) of Global Resource Construction Ltd. (the “**Company**”) is pleased to announce that the Company’s wholly-owned subsidiary, CES\_SDC Pte. Ltd., in a joint venture with KTC Civil Engineering & Construction Pte. Ltd. (with CES\_SDC Pte. Ltd. as the lead joint venture partner), has been awarded a contract valued at approximately S\$757 million (the “**Contract**”) by the Land Transport Authority.

The Contract involves enhancement works to Xilin Avenue, East Coast Parkway and Tanah Merah Coast Road between Laguna Golf Green and Changi Coast Walk in Singapore.

The construction period is expected to span approximately 84 months, with works scheduled to commence in the third quarter of 2026.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2026.

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

**BY ORDER OF THE BOARD**

Kong Wei Fung  
Company Secretary

26 May 2026