



**RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS
PRIOR TO THE COMPANY'S FY2024 AGM**

The Board of Directors (the “**Board**”) of Grand Banks Yachts Limited (the “**Company**”) makes reference to the Company’s Notice of Annual General Meeting for the financial year ended 30 June 2024 announced via SGXNet on 7 October 2024 (“**FY2024 AGM**”), in particular, the notes on submission of questions prior to the FY2024 AGM scheduled to be held on 24 October 2024.

The Board wishes to update shareholders that the Company has received a high volume of questions from shareholders ahead of its AGM and will release its response to these questions by Tuesday, 22 October 2024 before trading hours.

By Order of the Board
GRAND BANKS YACHTS LIMITED

Chiam Heng Huat
Chief Financial Officer

18 October 2024