

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Balance Sheet as at March 31, 2017
(All amounts in Rupees Crores, except otherwise stated)

	Notes	March 31, 2017	March 31, 2016	April 01, 2015
ASSETS				
(1) Non-current assets				
Property, plant and equipment	4	7,381.27	8,039.80	8,592.39
Capital work in progress	4	123.94	63.87	50.65
Intangible Assets	5	404.07	412.94	433.50
Investment in subsidiaries, associates & joint ventures	6.1	181.05	138.01	138.01
Financial Assets				
(i) Loans	7	1.25	2.25	1.84
(ii) Other financial assets	8	-	-	106.35
Other non-current assets	9	91.29	97.36	88.90
Deferred tax assets (net)	10	-	11.27	-
		<u>8,182.87</u>	<u>8,765.50</u>	<u>9,411.64</u>
(2) Current assets				
Inventories	11	7.42	7.19	7.73
Financial Assets				
(i) Investments	6.2	2,184.38	956.66	247.14
(ii) Trade Receivables	12	898.88	791.46	654.65
(iii) Cash and cash equivalents	13	554.12	407.67	119.59
(iv) Bank balance other than Cash and cash equivalents	14	46.22	76.14	200.57
(v) Loans	7	18.87	14.96	13.57
(v) Other Financial assets	8	37.25	133.48	541.84
Other current assets	9	36.99	50.32	49.63
		<u>3,784.13</u>	<u>2,437.88</u>	<u>1,834.72</u>
Assets classified as held for sale	6.2	-	40.64	40.64
		<u>3,784.13</u>	<u>2,478.52</u>	<u>1,875.36</u>
Total Assets		<u>11,967.00</u>	<u>11,244.02</u>	<u>11,287.00</u>
EQUITY AND LIABILITIES				
(1) Equity				
Equity Share Capital	15	2,450.00	2,450.00	2,450.00
Other Equity				
(i) Retained earnings	16	576.22	(9.83)	(514.09)
(ii) Cash flow hedge reserve	16	(16.84)	-	-
Re-measurement gains on defined benefit plans	16	(0.73)	0.09	-
		<u>3,008.65</u>	<u>2,440.26</u>	<u>1,935.91</u>
(2) Non-current liabilities				
Financial Liabilities				
(i) Borrowings	17	5,261.97	5,393.16	5,542.90
(ii) Other financial liabilities	18	298.31	309.26	326.18
Deferred revenue	19	1,781.31	1,752.77	1,785.43
Deferred tax liabilities (net)	10	292.04	-	-
Other non-current liabilities	20	112.95	146.62	208.20
		<u>7,746.58</u>	<u>7,601.81</u>	<u>7,862.71</u>
(3) Current liabilities				
Financial Liabilities				
(i) Trade Payables	21	431.40	390.34	425.65
(ii) Other financial liabilities	18	381.38	507.25	748.58
Deferred revenue	19	86.18	82.05	82.44
Other current liabilities	20	226.29	182.33	207.54
Provisions	22	19.34	15.44	14.90
Liabilities for current tax (net)		<u>67.18</u>	<u>24.54</u>	<u>9.27</u>
		<u>1,211.77</u>	<u>1,201.95</u>	<u>1,488.38</u>
Total Liabilities		<u>8,958.35</u>	<u>8,803.76</u>	<u>9,351.09</u>
Total Equity and Liabilities		<u>11,967.00</u>	<u>11,244.02</u>	<u>11,287.00</u>

Summary of significant accounting policies 3

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For Brahmaya & Co.
ICAI Firm Registration No. : 0005155
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no. 94941
Place:
Date : May 11, 2017

per G. Srinivas
Partner
Membership no: 86761
Place:
Date : May 11, 2017

Sd/-
Srinivas Bommidala
Managing Director
DIN-00061464

Sd/-
K. Narayana Rao
Whole Time Director
DIN-00016262

Sd/-
Radhakrishnababu G.
Chief Financial Officer

Sd/-
Saurabh Jain
Company Secretary

Place : New Delhi
Date : May 11, 2017

Place : New Delhi
Date : May 11, 2017

For Delhi International Airport Ltd.

Saurabh Jain
Company Secretary



Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Statement of Profit and Loss for the year ended March 31, 2017
(All amounts in Rupees Crores, except otherwise stated)

	Notes	For the year ended March 31, 2017	For the year ended March 31, 2016
I REVENUE			
Revenue From Operations	23	5,624.23	5,152.00
Other Income	24	306.99	161.44
Total Income (I)		5,931.22	5,313.44
II EXPENSES			
Annual fee to Airports Authority of India (AAI)		2,634.84	2,304.15
Employee Benefits Expense	25	129.47	125.48
Other Expenses	26	834.37	923.06
Total expenses (II)		3,598.68	3,352.69
III Earnings before interest, tax, depreciation and amortisation and exceptional items (EBIDTA) [I-II]		2,332.54	1,960.75
Finance Costs	27	527.25	632.24
Depreciation and amortization expense	28	638.03	703.57
Profit before tax and exceptional items		1,167.26	624.94
IV Exceptional Items	29	40.80	-
V Profit/(loss) before tax (III-IV)		1,126.46	624.94
Tax expense:			
(1) Current Tax		238.69	129.07
(2) Adjustment of tax relating to earlier years		(1.88)	-
(3) MAT credit entitlement for earlier years written off		-	2.93
(4) Deferred Tax		303.69	(11.32)
VI Total Tax expense		540.50	120.68
VII Profit for the year (V-VI)		585.96	504.26
Other Comprehensive Income	30		
A Items that will not be reclassified to profit or loss in subsequent years			
Re-measurement gains (losses) on defined benefit plans		(1.11)	0.14
Income tax effect		0.38	(0.05)
B Items that will be reclassified to profit or loss in subsequent years			
Net movement of cash flow hedges		(16.84)	-
Income tax effect			
VIII Total Other Comprehensive Income for the year(net of tax)		(17.57)	0.09
IX Total Comprehensive Income for the year(net of tax) (VII+VIII)		568.39	504.35
X Earnings per equity share:			
(1) Basic	31	2.32	2.06
(2) Diluted	31	2.32	2.06
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the standalone financial statements

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For Brahmaya & Co.
ICAI Firm Registration No. : 000515S
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 94941
Place:
Date : May 11, 2017

per G. Srinivas
Partner
Membership no: 86761
Place:
Date : May 11, 2017

Sd/-
Srinivas Bommidala
Managing Director
DIN-00061464

Sd/-
K. Narayana Rao
Whole Time Director
DIN-00016262

Sd/-
Radhakrishnababu G.
Chief Financial Officer

Sd/-
Saurabh Jain
Company Secretary

Place : New Delhi
Date : May 11, 2017

Place : New Delhi
Date : May 11, 2017

For Delhi International Airport Ltd.

Saurabh Jain
Company Secretary



Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Statement of Change in Equity
(All amounts in Rupees Crores, except otherwise stated)

	Equity share capital	Items of OCI			Total equity
		Retained earnings	Cash flow hedge reserve (net of tax)	Remeasurement of Net Defined benefit plan (net of tax)	
					Total
Balance as at April 01, 2015	2,450.00	(514.09)	-	-	(514.09)
Profit for the year	-	504.26	-	-	504.26
Other comprehensive income	-	-	-	0.09	0.09
Balance as at March 31, 2016	2,450.00	(9.83)	-	0.09	(9.74)
Profit for the year	-	585.96	-	-	585.96
Other comprehensive income	-	-	(16.84)	(0.73)	(17.57)
Balance as at March 31, 2017	2,450.00	576.13	(16.84)	(0.64)	558.65

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For Brahmayya & Co.
ICAI Firm Registration No. : 0005155
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 94941
Place:
Date : May 11, 2017

per G. Srinivas
Partner
Membership no: 86761
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Company Secretary



	March 31, 2017	March 31, 2016
Cash flow from operating activities		
Profit before tax	1,126.46	624.94
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expenses	638.03	703.57
Provision for Bad debts / Bad Debts Written off	1.73	0.03
Provision for Doubtful advances / Advances Written off	-	0.43
Interest income on deposits/current investment	(43.29)	(27.10)
Exchange differences unrealised (net)	(96.34)	138.18
Net gain on sale of current investments-Mutual fund	(97.43)	(47.99)
Reversal of finance charges on Cancellation of finance lease (refer note XXX)	(7.01)	-
Profit on Sale of property plant and equipments	-	-
Loss on discard of property plant and equipments	1.59	0.13
Dividend Income on non current investments carried at cost	(51.38)	(35.52)
Interest on Borrowings	426.57	511.28
Loan prepayment interest	40.80	-
Call spread option premium	40.70	-
Other borrowing costs	7.13	7.83
Deferred income on financial liabilities carried at amortised cost	(63.80)	(83.13)
Interest expenses on financial liability carried at amortised cost	49.87	45.03
Rent expenses on financial assets carried at amortised cost	0.21	0.31
Other interest	9.99	68.10
Fair valuation gain on Investments	(2.50)	(6.94)
Fair value gain on financial instruments (IRS) at fair value through profit or loss	(6.17)	4.24
	1,975.16	1,903.39
Working capital adjustment		
Increase / (Decrease) in trade payables	40.70	(35.76)
(Decrease) in other non current liabilities	(33.67)	(61.58)
Increase in other current liabilities	48.10	11.81
Increase in non current deferred revenue	92.34	50.47
Increase / (Decrease) in current deferred revenue	4.13	(0.39)
Increase in non current financial liabilities	9.17	3.48
(Decrease) in current financial liabilities	(6.21)	(3.52)
(Increase) in trade receivables	(109.15)	(137.13)
(Increase) / Decrease in inventories	(0.24)	0.54
Decrease in other non current assets	0.44	0.50
Decrease / (Increase) in other current assets	13.33	(0.89)
Decrease in other current financial assets	17.59	39.05
Decrease / (Increase) in non current loans	1.01	(0.41)
Increase in current loans	(3.91)	(1.39)
(Decrease) in current provisions	2.79	0.54
	2,051.57	1,768.71
Cash generated from operations		
Direct taxes paid (net)	(195.00)	(117.02)
Net cash flow from operating activities (A)	1,856.57	1,651.69
Cash flows from investing activities		
Purchase of property plant and equipments, including CWIP and capital advances	(213.98)	(209.61)
Development fee (DF) realised	83.99	413.37
Proceeds from sale of property plant and equipments	-	-
Purchase of investment in associate	(2.40)	-
Purchase of current investments	(14,212.84)	(12,145.62)
Sale of current investments	13,085.06	11,491.01
Dividend Income	51.38	35.52
Interest received	37.73	23.89
Redemption / (investment) of Margin Money Deposit	42.07	(11.45)
Deposits with original maturity of more than three months	(12.15)	135.88
	(1,141.14)	(267.01)
Net cash flow used in investing activities (B)		
Cash flows from financing activities		
Proceeds from borrowings	3,493.92	-
Repayment of borrowings	(3,633.44)	(578.38)
Option premium paid	(14.96)	-
Derivative IRS- Mark to market-Brokerage Cost	(8.17)	-
Other borrowing costs paid	(7.13)	(7.83)
Collection of interest on DF loans from airlines	0.87	39.15
Interest paid	(400.08)	(549.54)
	(568.99)	(1,096.60)
Net cash flow used in financing activities (C)		
Net increase in cash and cash equivalents (A + B + C)	146.45	288.08
Cash and cash equivalents at the beginning of the period	407.67	119.59
Cash and cash equivalents at the end of the period	554.12	407.67
Components of cash and cash equivalents		
Cash on hand	0.03	0.04
Cheques/ drafts on hand	4.73	15.78
With banks		
- on current account	44.36	41.85
- on deposit account	505.00	350.00
Total cash and cash equivalents	554.12	407.67

Explanatory notes annexed

- Cash and cash equivalents includes balance on current account with banks for Rs. 2.34 crores (March 31, 2016: Rs. 2.31 crores; March 31, 2015: Rs. 5.75 crores) in respect of Marketing Fund.
- The accompanying notes are an integral part of these Standalone Financials Statements and have been taken on record by the board of directors vide their meeting dated May 11, 2017.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For Brahmayya & Co.
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For and on behalf of the Board of Directors of
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per Yogesh Midha
Partner
Membership no: 94941
Place:
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per G. Srinivas
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Membership no: 86761
Place:
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Radhakrishnababu G.
Chief Financial Officer
Place : New Delhi
Date : May 11, 2017

Saurabh Jain
Company Secretary
Place : New Delhi
Date : May 11, 2017

For Delhi International Airport Ltd.

Saurabh Jain

Company Secretary



4 Property, plant and equipment

	Buildings	Leasehold improvement	Bridges, Culverts, Bunders, etc.	Electrical Installations and Equipment	Roads-Other than RCC	Runways, Taxiways & Apron etc.	Plant and Machinery	Office Equipment	Computer and data processing units	Furniture and Fittings	Vehicles	Total
Gross block (at cost)												
As at April 01, 2015	4,370.15	-	396.47	1,209.61	213.33	2,166.59	2,279.93	21.00	250.68	184.29	29.49	11,121.54
Reclassification (refer note (a) below)	14.60	-	-	22.27	-	-	(17.97)	-	-	-	(18.90)	-
Additions	26.10	-	-	7.82	0.74	13.92	42.98	0.58	14.50	18.82	0.09	125.55
Disposals	-	-	-	-	-	-	(0.31)	-	-	-	(0.33)	(0.64)
Adjustments	(0.36)	-	-	-	(0.57)	-	(0.09)	-	-	-	-	(1.02)
Development fund (Collection Charges) [Refer note 29 (b) (i)]	2.46	-	0.11	0.39	0.11	0.57	1.29	-	-	0.08	-	5.01
As at March 31, 2016	4,412.95	-	396.58	1,240.09	213.61	2,181.08	2,305.83	21.58	265.18	203.19	10.35	11,250.44
Additions	19.67	7.47	-	29.17	4.46	12.21	20.23	0.86	11.69	34.32	2.45	142.53
Transfer of assets	(2.48)	-	-	(263.89)	-	-	(21.92)	-	(202.38)	(11.46)	(0.12)	(499.77)
Adjustments	0.64	-	0.03	0.10	0.03	-	(0.60)	(11.24)	(4.78)	(2.20)	-	(21.60)
Development fund (Collection Charges) [Refer note 29 (b) (i)]	-	-	-	-	-	0.15	0.33	-	-	0.02	-	1.30
As at March 31, 2017	4,430.78	7.47	396.61	1,005.45	218.09	2,193.44	2,303.87	11.20	69.71	223.87	12.41	10,872.90
Depreciation												
As at March 31, 2015	685.40	-	73.96	310.60	54.98	460.32	538.41	19.38	38.89	63.79	19.43	2,265.16
Transfer of assets	-	-	-	112.54	-	-	3.67	-	143.99	3.81	0.07	263.99
As at April 01, 2015	685.40	-	73.96	423.14	54.98	460.32	542.08	19.38	182.79	67.60	19.50	2,529.15
Charge for the year	148.15	-	13.28	143.37	31.11	92.99	185.48	0.87	40.48	23.46	2.76	681.95
Disposals	-	-	-	-	-	-	(0.13)	-	-	-	-	(0.46)
Reclassification (refer note (a) below)	3.69	-	-	4.97	-	-	6.02	-	-	-	(14.68)	-
As at March 31, 2016	837.24	-	87.24	571.48	86.09	553.31	733.45	20.25	223.27	91.06	7.25	3,210.64
Transfer of assets	-	-	-	(138.97)	-	-	(5.21)	-	(179.00)	(5.18)	(0.09)	(328.45)
Charge for the year	148.16	0.91	13.28	118.93	31.08	92.43	192.14	0.62	5.65	24.33	1.09	628.62
Disposals	(0.67)	-	-	(0.00)	(0.01)	-	(0.34)	(11.23)	(4.70)	(1.96)	(0.27)	(19.18)
At March 31, 2017	984.73	0.91	100.52	551.44	117.16	645.74	920.04	9.64	45.22	108.25	7.98	3,491.63
Net block												
As at April 01, 2015	3,684.75	-	322.51	786.47	158.35	1,706.27	1,737.85	1.62	67.89	116.69	9.99	8,592.39
As at March 31, 2016	3,575.71	-	309.34	668.61	127.52	1,627.77	1,572.38	1.33	41.91	112.13	3.10	8,039.80
As at March 31, 2017	3,446.05	6.56	296.09	454.01	100.93	1,547.70	1,383.83	1.56	24.49	115.62	4.43	7,381.27

a Pursuant to the Schedule II of the Companies Act, 2013, the Company has reclassified some of its assets to new categories

b Buildings include space given on operating lease

Gross block Rs. 215.64 crores (March 31, 2016: Rs. 210.09 crores; April 01, 2015: Rs. 208.55 crores).

Depreciation charge for the year Rs. 7.17 crores (March 31, 2016: Rs. 6.99 crores).

Accumulated depreciation Rs. 48.75 crores (March 31, 2016: Rs. 40.17 crores; April 01, 2015: Rs. 33.18 crores).

Net book value Rs. 166.89 crores (March 31, 2016: Rs. 169.92 crores; April 01, 2015: Rs. 175.37 crores)

c Property, plant and equipment includes asset taken on finance lease as below:

	Electrical Installations and Equipment	Plant and Machinery	Computer and data processing units	Furniture and Fittings	Vehicles	Total
Gross block (at cost)						
As at April 01, 2015	263.89	21.92	202.38	11.46	0.12	499.77
Additions	-	-	-	-	-	-
As at March 31, 2016	263.89	21.92	202.38	11.46	0.12	499.77
Additions	(263.89)	(21.92)	(202.38)	(11.46)	(0.12)	(499.77)
Transfer of assets*	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-
Depreciation						
As at April 01, 2015	112.54	3.67	143.90	3.81	0.07	263.99
Charge for the year	26.43	1.54	35.10	1.36	0.02	64.45
As at March 31, 2016	138.97	5.21	179.00	5.18	0.09	328.44
Charge for the year	(138.97)	(5.21)	(179.00)	(5.18)	(0.09)	(328.44)
Transfer of assets*	-	-	-	-	-	-
At March 31, 2017	-	-	-	-	-	-
Net block						
As at March 31, 2016	124.93	16.72	23.38	6.29	0.04	171.33
As at March 31, 2017	-	-	-	-	-	-

*During the financial year 2016-17, there is a modification in the terms of arrangement and as per the modified terms, Company has in the year 2016-2017 derecognised the assets recognised earlier under finance lease.



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CIN. U63033DL2006PLC146936

Notes to the standalone financial statements for the year ended March 31, 2017
(All amounts in Rupees Crores, except otherwise stated)

5 Intangible assets

	Airport concessionaire rights	Computer software	Total
Cost			
At April 1, 2015	490.52	39.57	530.09
Additions	-	1.06	1.06
At March 31, 2016	490.52	40.63	531.15
Additions	-	0.53	0.53
At March 31, 2017	490.52	41.16	531.68
Amortisation			
At April 1, 2015	60.05	36.54	96.59
Charge for the year	20.50	1.12	21.62
At March 31, 2016	80.55	37.66	118.21
Charge for the year	8.20	1.20	9.40
At March 31, 2017	88.75	38.86	127.61
Net Block			
At March 31, 2016	409.97	2.97	412.94
At March 31, 2017	401.77	2.30	404.07



6.1 Investment in subsidiaries, associates & joint ventures

	Non current		
	March 31, 2017	March 31, 2016	April 1, 2015
Investments carried at cost			
Unquoted equity shares fully paid up			
Investment in subsidiaries			
Delhi Acropolis Private Limited			
100,000 shares of Rs 10 each (March 31, 2016 : 100,000 shares of Rs 10 each, March 31, 2015 : 100,000 shares of Rs 10 each)	0.10	0.10	0.10
Investment in associates			
East Delhi Waste Processing Company Private Limited			
7,839 shares of Rs 10 each (March 31, 2016 :7,839 shares of Rs 10 each, March 31, 2015 :7,839 shares of Rs 10 each)	0.01	0.01	0.01
Celebi Delhi Cargo Terminal Management India Private Limited			
2,91,20,000 shares of Rs. 10 each (March 31, 2016 : 29,120,000 shares of Rs. 10 each, March 31, 2015 : 2,91,20,000 shares of Rs. 10 each)	29.12	29.12	29.12
Delhi Duty Free Services Private Limited			
39,920,000 shares of Rs. 10 each (March 31, 2016 : 39,920,000 shares of Rs. 10 each, March 31, 2015 : 39,920,000 shares of Rs. 10 each)	39.92	39.92	39.92
Delhi Airport Parking Services Private Limited (Refer note 18)			
40,638,560 shares of Rs 10 each	40.64	-	-
Travel Food services (Delhi Terminal 3) Private Limited			
5,600,000 shares of Rs. 10 each (March 31, 2016 : 3,200,000 shares of Rs. 10 each, March 31, 2015 : 3,200,000 shares of Rs. 10 each)	5.60	3.20	3.20
TIM Delhi Airport Advertising Private Limited			
9,222,505 shares of Rs. 10 each (March 31, 2016 : 9,222,505 shares of Rs. 10 each, March 31, 2015 : 9,222,505 shares of Rs. 10 each)	9.22	9.22	9.22
Investment in joint ventures			
Delhi Aviation Services Private Limited			
12,500,000 shares of Rs. 10 each (March 31, 2016 : 12,500,000 shares of Rs. 10 each, March 31, 2015 : 12,500,000 shares of Rs. 10 each)	12.50	12.50	12.50
Delhi Aviation Fuel Facility Private Limited			
42,640,000 shares of Rs. 10 each (March 31, 2016 : 42,640,000 shares of Rs. 10 each, March 31, 2015 : 42,640,000 shares of Rs. 10 each)	42.64	42.64	42.64
Wipro Airport IT Services Limited			
1,300,000 shares of Rs. 10 each (March 31, 2016 : 1,300,000 shares of Rs. 10 each, March 31, 2015 : 1,300,000 shares of Rs. 10 each)	1.30	1.30	1.30
	181.05	138.01	138.01
Aggregate book value of unquoted non-current investment	181.05	138.01	138.01

6.2 Investments

	Current		
	March 31, 2017	March 31, 2016	April 1, 2015
Investments carried at fair value through profit or loss			
Investment in mutual fund			
Unquoted investments			
ICICI Prudential Liquid Regular Plan Growth	327.98	235.82	25.46
[1,36,56,817.68 units (March 31, 2016 :10,534,675.60, March 31, 2015 : [1,230,627.04) Units of Rs. 100 each]			
Bank of Baroda Mutual Fund	75.05	-	40.09
[4,02,921.06 units (March 31, 2016 : Nil, March 31, 2015: 250,204.70) Units of Rs. 1000 each]			
Axis Liquid Fund Growth	175.10	133.67	89.65
[9,73,867.89 units (March 31, 2016 :797,658.28, March 31, 2015 : 578,845.39) Units	408.63	57.28	-
Birla Sunlife Cash Plus- Inst. - Growth			
[1,38,74,600.55 units (March 31, 2016 : 2,359,115.02, March 31, 2015 Nil) of Rs.	150.09	10.06	44.14
IDFC Cash Fund Growth Regular Plan			
[7,61,522.75 units (March 31, 2016 :54,713.55, March 31, 2015 : 259,782.04) Units of Rs. 1000 each]	200.13	113.86	-
HDFC Liquid Fund			
[6,25,480.62 units (March 31, 2016 : 381,494.63, March 31, 2015 Nil) Units of Rs. 1000 each]	190.13	62.77	-
Kotak Liquid Scheme			
[5,77,802.97 units (March 31, 2016 : 204,511.87, March 31, 2015 Nil) Units of Rs. 1000 each]	105.31	-	-
Reliance Mutual Fund			
[77,28,843.10 units (March 31, 2016 : Nil, March 2015 Nil) Units of Rs. 1000 each]	100.06	39.91	11.71
Sundaram Money Fund Regular - Growth			
[2,92,64,666.72 units (March 31, 2016 : 12,525,663.49, March 31, 2015 3,974,724.83) Units of Rs. 1000 each]			



Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)

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Notes to the standalone financial statements for the year ended March 31, 2017

(All amounts in Rupees Crores, except otherwise stated)

SBI Premier Liquid Fund - REGULAR PLAN - Growth	120.07	195.60	20.01
[4,71,677.90 units (March 31, 2016 : 823,193.45, March 31, 2015 91,131.37) Units of Rs. 1000 each]			
DSP Mutual Fund	190.12	33.68	-
[8,20,156.48 (March 31, 2016 : 155,806.74, March 31, 2015 Nil) Units of Rs. 1000			
LIC Nonura Liquid Fund	50.03	-	-
[1,70,270.79 units (March 31, 2016 : Nil, March 31, 2015 Nil) Units of Rs. 1000 each			
Tata Liquid Fund Plan A - Growth	-	-	16.08
[Nil (March 31, 2016 : Nil, March 31, 2015 62,345.08) Units of Rs. 1000 each]			
Commercial Papers			
SREI Infrastructure Finance Limited	91.68	74.01	-
[1500 units (March 31, 2016 : 1500, March 31, 2015 Nil) Units of Rs. 500000 each]			
Total Investments	2,184.38	956.66	247.14
Assets held for sale (at lower of carrying amount and fair value less costs to sell)			
Delhi Airport Parking Services Private Limited*	-	40.64	40.64
Nil shares (March 31, 2016:40,638,560 shares of 10 each, March 31, 2015:40,638,560 shares of 10 each)			
Total Assets classified as held for sale	-	40.64	40.64
Aggregate book value of unquoted investments	2,174.44	949.22	246.64
Aggregate book value of unquoted current investments	-	40.64	40.64
Aggregate market value of unquoted current investments in mutual funds	2,184.38	956.66	247.14

* The Company has reclassified its investment from current to non current as the Company has no intention to divest its stake in Delhi Airport Parking Services Private Limited.

7. Loans

	Non current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Carried at amortised cost						
Security deposits						
Unsecured, considered good to others	1.25	2.25	1.84	2.16	0.24	0.38
	1.25	2.25	1.84	2.16	0.24	0.38
Advances						
Unsecured, considered good to related parties	-	-	-	16.71	14.72	13.19
Doubtful, to related parties	2.82	2.82	2.82	-	-	-
Less: provision for doubtful advances	(2.82)	(2.82)	(2.82)	-	-	-
	-	-	-	16.71	14.72	13.19
Total	1.25	2.25	1.84	18.87	14.96	13.57

8. Other Financial assets

	Non current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Carried at amortised cost						
Development fund receivable (refer note xxxv)	-	-	106.35	-	83.99	456.20
Interest accrued on fixed deposits and others	-	-	-	15.19	9.63	6.42
Non-trade receivable (net of provision of _____)	-	-	-	16.40	14.14	24.67
Unbilled revenue	-	-	-	5.66	25.72	54.55
Total other financial assets	-	-	106.35	37.25	133.48	541.84

9. Other assets

	Non current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Capital advances	4.47	10.93	2.26	-	-	-
(A)	4.47	10.93	2.26	-	-	-
Advances other than capital advance						
Advance to suppliers	-	-	-	23.70	12.81	9.65
Advance to employees	-	-	-	0.09	0.07	0.11
Other advances	-	-	-	0.45	0.45	0.65
Less: provision for doubtful advances	-	-	-	(0.45)	(0.45)	(0.65)
(B)	-	-	-	23.79	12.88	9.76
Others						
Prepaid expenses	5.87	6.31	6.81	5.02	5.16	5.75
Deposit with government authorities including paid under protest [refer note xxxv]	-	-	-	0.03	30.66	30.66
MAT credit entitlement	-	-	2.93	-	-	-
Other borrowing cost to the extent not amortised	-	-	-	-	-	-
Advance income-tax	-	-	-	-	-	-
Service Tax Refund Receivable	-	-	-	0.73	-	-
CENVAT Receivable (Net)	-	-	-	7.42	1.26	3.46
Gratuity fund balance (net) (Refer note)	-	-	-	-	0.36	-
Advance Tax (net of provision for taxation Rs. 155.78 crores (March 31, 2016: Rs. 93.80 crores, April 01, 2015: Nil)	80.95	80.12	76.90	-	-	-
(C)	86.82	86.43	86.64	13.20	37.44	39.87
Total other assets (A+B+C)	91.29	97.36	88.90	36.99	50.32	49.63



10. Income tax

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2016 and March 31, 2017:

	March 31, 2017	March 31, 2016
Accounting profit before tax	1,126.46	624.94
Tax at the applicable tax rate of 34.61% (31.3.2016: 34.61%)	389.85	216.28
<u>Tax effect of income that are not taxable in determining taxable profit:</u>		
Exempt income not included in calculation of tax	(17.78)	(12.29)
<u>Tax effect of expenses that are not deductible in determining taxable profit:</u>		
Donation paid disallowed	3.60	1.60
Interest on delayed payment of Income Tax	1.60	0.28
Utilisation of previously unrecognised tax losses	-	(197.84)
MAT adjustment	238.69	129.07
Other adjustments	2.09	(0.61)
Previously unrecognised tax losses used to reduce deferred tax expense	-	(40.12)
Interest on delayed payment by customers (Unrealized)	(23.86)	-
Ind AS adjustments on which deferred tax is not created	(52.19)	21.43
Adjustment of tax relating to earlier years	(1.88)	-
MAT credit entitlement for earlier years written off	-	2.93
Tax effects on re-measurement gains (losses) on defined benefit plans	0.38	(0.05)
At the effective income tax rate of 48% (March 31, 2016: 19%)	540.50	120.68
Income tax expense reported in the statement of profit and loss	540.50	120.68

Deferred tax:

	Balance sheet			Statement of profit or loss	
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016
Deferred tax liability					
Accelerated depreciation for tax purposes	(1,015.37)	(1,017.66)	(1,001.27)	2.29	(16.39)
Marketing Fund Liability	-	(13.68)	-	13.68	(13.68)
Derivative liability-mark to market loss on IRS	(4.96)	-	-	(4.96)	-
On account of upfront fees being amortized using EIR method	(20.93)	(18.19)	-	(2.74)	(18.19)
Fair value of investment in mutual fund	(3.44)	(2.57)	-	(0.87)	(2.57)
	(1,044.70)	(1,052.10)	(1,001.27)	7.40	(50.83)
Deferred tax asset					
Unabsorbed depreciation	597.75	867.84	890.85	(270.09)	(23.01)
Others Disallowances	34.37	9.03	8.37	25.39	0.66
Unrealised forex loss on borrowings	17.26	-	-	17.26	-
Intangibles (Airport Concession rights)	69.96	73.84	77.73	(3.88)	(3.89)
Carry Forward Losses	-	85.73	24.32	(85.73)	61.41
Derivative liability-mark to market loss on IRS	-	4.96	-	(4.96)	4.96
Other borrowing cost to the extent not amortised	19.26	22.02	-	(2.76)	22.02
Marketing Fund Liability	13.68	-	-	13.68	-
	752.28	1,063.42	1,001.27	(311.09)	62.15
Net deferred tax assets/(liabilities)	(292.42)	11.32	-	303.69	(11.32)

Reconciliations of net deferred tax liabilities / (assets)

	March 31, 2017	March 31, 2016
Opening balance as of 1 April 2016	(11.27)	-
Tax income/(expense) during the period recognised in profit or loss	303.69	(11.32)
Tax income/(expense) during the period recognised in OCI	(0.38)	0.05
Closing balance as at 31 March 2017	292.04	(11.27)

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



11. Inventories

(valued at lower of cost or net realizable value)

	March 31, 2017	March 31, 2016	April 1, 2015
Stores and spares	7.42	7.19	7.73
	7.42	7.19	7.73

12. Trade receivables

	Non current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Trade receivables						
Related parties	-	-	-	66.01	56.82	31.83
Others	-	-	-	832.87	734.64	622.82
				898.88	791.46	654.65

Break up for security details:

Trade receivables						
Secured, considered good**	-	-	-	313.09	268.78	248.56
Unsecured, considered good	-	-	-	585.79	522.68	406.09
Unsecured, considered doubtful	-	-	-	2.66	1.38	8.03
				901.54	792.84	662.68
Less: Allowances for doubtful receivables	-	-	-	(2.66)	(1.38)	(8.03)
				898.88	791.46	654.65

** Trade receivable to the extent covered by security deposits or bank guarantees are considered as Secured trade receivables.

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from

13 'Cash and Cash Equivalent

	March 31, 2017	March 31, 2016	April 1, 2015
-Balances with Banks			
-On current accounts#	44.36	41.85	76.17
-Deposits with original maturity of less than three months*	505.00	350.00	38.11
Cheques / drafts on hand	4.73	15.78	5.28
Cash on hand	0.03	0.04	0.03
	554.12	407.67	119.59

Cash and cash equivalents includes balance on current account with banks for Rs. 2.34 crores (March 31, 2016: Rs. 2.31 crores; March 31, 2015:Rs. 5.75 crores) in respect of Marketing Fund.

*Deposit with banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

At March 31, 2017, the Company has available Rs. 221.54 crores (March 31, 2016: Rs. 297.96 crores, April 1, 2015: Rs. 300.39 crores) of undrawn borrowing facilities for future operating activities.

14. Bank balances other than cash and cash equivalents

	March 31, 2017	March 31, 2016	April 1, 2015
Balances with banks:			
- Margin money deposit*	0.22	42.29	30.84
- Deposits with original maturity of more than three months but less than 12 months#	46.00	33.85	169.73
	46.22	76.14	200.57

* Rs. Nil (March 31, 2016 Rs. 42.09 Crores March 31, 2015: Rs. 30.62 Crores) against Debt Service Reserve Account (DSRA) as per financing agreement.
Rs. 0.22 Crores (March 31, 2016: Rs. 0.20 Crores and March 31, 2015: Rs. 0.22 Crores) against License fee to South Delhi Municipal Corporation.

Deposits with bank includes Rs. 46.00 crores (March 31, 2016:Rs. 33.85 crores and March 31, 2015:Rs. 18.73 crores) in respect of Marketing Fund.

Break up of financials assets carried at amortised cost and at fair value through profit and loss

	Non current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Financial assets carried at amortised cost						
Loans	1.25	2.25	1.84	18.87	14.96	13.57
Trade Receivable (note 5)	-	-	-	898.88	791.46	654.65
Other financial assets	-	-	106.35	37.25	133.48	541.84
Cash and cash equivalents (Note 8)	-	-	-	554.12	407.67	119.59
Bank balance other than Cash and cash equivalents (Note 13)	-	-	-	46.22	76.14	200.57
(A)	1.25	2.25	108.19	1,555.34	1,423.71	1,530.22
Financial assets carried at Fair value through profit or loss						
Investment in mutual funds	-	-	-	2,184.38	956.66	247.14
(B)	-	-	-	2,184.38	956.66	247.14
Total financial assets (A+B)	1.25	2.25	108.19	3,739.72	2,380.37	1,777.36



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15 Equity Share Capital

Authorised Share capital : (No. in crores)

300 crores (March 31, 2016: 300 crores, April 1, 2015: 300 crores) equity shares of Rs. 10 each

March 31, 2017	March 31, 2016	April 1, 2015
3,000	3,000	3,000
3,000	3,000	3,000

Issued, Subscribed and Paid-up

245 crores (March 31, 2016: 245 crores, April 1, 2015: 245 crores) equity shares of Rs. 10 each fully paid up

2,450	2,450	2,450
2,450	2,450	2,450

a. Reconciliation of Shares Outstanding at the beginning and end of the reporting year

Equity Shares

At the beginning of the year

Issued during the year

Outstanding at the end of the year

March 31, 2017		March 31, 2016	
No. Crores	(Rs. In Crores)	No. Crores	(Rs. In Crores)
245	2,450	245	2,450
-	-	-	-
245	2,450	245	2,450

b. Terms/Rights Attached to equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. Further the shareholders have entered into share holders agreement whereby special rights have been assigned to the Airports Authority of India (AAI) in respect of appointment of the nominee director in the Board of Directors, approval of reserved Shareholders and Board matters by affirmative vote of the AAI. Further in case if any shareholder intends to the transfer its shares subject to restriction of lock in period in Operation, Management and Development Agreement between shareholders, other shareholders will have first right of refusal in accordance with the terms of the shareholders agreement.

c. Shares held by holding /ultimate holding company and/or their subsidiaries.

Out of equity shares issued by the Company, shares held by its holding company, intermediate holding company and its subsidiaries are as below:

Name of Shareholder	March 31, 2017	March 31, 2016
GMR Infrastructure Limited, the intermediate holding company		
100 (March 31, 2016: 100) equity shares of Rs. 10 each fully paid up	0.00	0.00
GMR Energy Limited, Subsidiary of the intermediate holding company		
100 (March 31, 2016: 100) equity shares of Rs. 10 each fully paid up	0.00	0.00
GMR Airports Limited along with Mr. Srinivas Bommidala		
1 (March 31, 2016: Nil) equity shares of Rs. 10 each fully paid up	0.00	-
GMR Airports Limited along with Mr. Grandhi Kiran Kumar		
1 (March 31, 2016: Nil) equity shares of Rs. 10 each fully paid up	0.00	-
GMR Airports Limited, the holding company		
156.80 Crores (March 31, 2016: 156.80 Crores) equity shares of Rs. 10 each fully paid up	1,568	1,568

d. Details of Shareholders holding more than 5% of equity shares in the Company

	March 31, 2017		March 31, 2016	
	Numbers	% holding in Class	Numbers	% Holding in Class
Equity shares of Rs. 10 each fully paid				
Airports Authority of India	637,000,000	26%	637,000,000	26%
GMR Airports Limited	1,567,999,798	64%	1,567,999,800	64%
Fraport AG Frankfurt Airport Services Worldwide	245,000,000	10%	245,000,000	10%
	2,449,999,798	100%	2,449,999,800	100%

As per records of the Company including its register of share holders/members and other declarations received from share holders regarding beneficial interest, the above share holding represents legal ownership of shares as at the balance sheet date.

16 Other Equity

Retained earnings

Balance as per last financial statements

Add: Net profit for the year

Closing balance

March 31, 2017	March 31, 2016	April 1, 2015
(9.74)	(514.09)	(741.95)
585.96	504.26	227.86
576.22	(9.83)	(514.09)
(16.84)	-	-
(0.73)	0.09	-
(17.57)	0.09	-
558.65	(9.74)	(514.09)

15.1 Proposed dividends on Equity shares:

The board proposed dividend on equity shares after the balance sheet date

Proposed dividend on equity shares for the year ended on 31 March 2017: Rs. 0.65 per share

Dividend distribution tax (DDT) on proposed dividend

March 31, 2017	March 31, 2016
159.25	-
32.41	-
191.66	-



17 Borrowings

	Non - Current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Secured loan						
Rupee term loans from:						
Banks	-	2,117.38	1,106.42	-	49.96	2.48
Banks (against development fee)	-	-	89.06	-	84.00	456.20
Financial Institution	-	771.83	1,854.74	-	21.98	4.71
Foreign currency term loans:						
Banks	-	536.73	537.60	-	32.49	28.95
6.125% (2022) senior secured foreign currency notes	1,859.25	1,886.63	1,776.73	-	-	-
6.125% (2026) senior secured foreign currency notes	3,402.72	-	-	-	-	-
Finance lease Obligation :						
Obligation under finance leases (Refer note)	-	80.59	178.35	-	97.76	87.67
	5,261.97	5,393.16	5,542.90	-	286.19	580.01
Amount disclosed under the head "other current financial liabilities" (refer note 15)					(286.19)	(580.01)
Net amount	5,261.97	5,393.16	5,542.90	-	-	-

18. Other Financial Liabilities

	Non Current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Financial liabilities carried at fair value						
Cash flow hedge, Call spread option	-	-	-	42.58	-	-
	-	-	-	42.58	-	-
Financial liabilities carried at fair value through profit and loss						
Derivative not designated as hedge, Interest rate swap (refer note XXX)	-	-	-	-	14.34	10.10
Total financial liabilities at Fair value through Profit and Loss	-	-	-	-	14.34	10.10
Other financial liabilities at amortised cost						
Security Deposits from trade concessionaires- related parties	148.75	132.01	115.97	1.37	0.73	0.46
Security Deposits from trade concessionaires- others	121.61	130.38	143.60	124.85	82.43	41.57
Security Deposits from commercial property developers	7.59	6.39	5.73	-	-	-
Earnest money deposits	-	-	-	4.50	3.90	3.53
Capital Creditors	0.00	6.73	12.77	49.25	36.95	36.24
Retention money - Non-trade	3.51	2.46	3.38	37.36	40.39	38.95
Liability for Voluntary retirement scheme	16.85	31.29	44.73	14.45	13.46	12.65
Current maturities of long term borrowings (refer note 14)	-	-	-	-	188.43	492.34
Current maturities of finance lease obligation (refer note XXX)	-	-	-	-	97.76	87.67
Interest accrued but not due on borrowings	-	-	-	107.02	28.86	25.07
Total other financial liabilities at amortised cost	298.31	309.26	326.18	338.80	492.91	738.48
Total other financial liabilities	298.31	309.26	326.18	381.38	507.25	748.58

Financial liabilities at fair value

Financial liabilities at fair value reflect the change in fair value of call spread options, designated as cash flow hedges to hedge the future cash outflow in USD on settlement of foreign exchange borrowings of USD 602.6 million (Rs. 3953.06 crores) on senior secured foreign currency notes.

Financial liabilities at fair value through profit and loss

Interest rate swap of USD Nil million (March 31, 2016: USD 86.453 million) [1.94% p.a. on notional amount payable semiannually and receive USD 6 months LIBOR, semi-annually] were effective from June 30, 2015.



19. Deferred Revenue

	Non Current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Deferred income on financial liabilities carried at amortized cost	1,780.83	1,752.21	1,784.02	74.73	73.57	73.19
Unearned revenue	0.48	0.56	1.41	11.45	8.48	9.25
	<u>1,781.31</u>	<u>1,752.77</u>	<u>1,785.43</u>	<u>86.18</u>	<u>82.05</u>	<u>82.44</u>

Deferred income on financial liabilities carried at amortized cost	March 31, 2017	March 31, 2016	April 1, 2015
At April 1, 2016	1,825.78	1,857.21	1,857.21
Deferred during the year	93.45	51.50	-
Released to the statement of profit and loss	(63.66)	(82.93)	-
	<u>1,855.57</u>	<u>1,825.78</u>	<u>1,857.21</u>

Unearned revenue	March 31, 2017	March 31, 2016	April 1, 2015
At April 1, 2016	9.04	10.66	10.66
Deferred during the year	246.90	213.51	-
Released to the statement of profit and loss	(244.01)	(215.13)	-
	<u>11.93</u>	<u>9.04</u>	<u>10.66</u>

Deferred income on financial liabilities carried at amortized cost

Interest free security deposit received from concessionaire and commercial property developers (that are refundable in cash on completion of its term) are carried at amortised cost under Ind AS. Difference between the amortised value and transaction value of the security deposits received has been recognised as deferred revenue.

20. Other Liabilities

	Non Current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Other advances						
Advances from commercial property developers	95.60	121.77	175.85	94.74	104.75	95.66
Advance from customer	17.35	24.85	32.35	5.91	7.01	15.81
Others						
Development Fee Accrued (to the extent of not utilized)	-	-	-	-	4.15	41.17
Other liabilities	-	-	-	13.52	19.21	16.22
Marketing fund liability (refer note)	-	-	-	53.43	-	-
Tax deducted at source/Tax Collected at source payable	-	-	-	55.90	43.25	33.85
Other statutory dues	-	-	-	2.79	3.96	4.83
	<u>112.95</u>	<u>146.62</u>	<u>208.20</u>	<u>226.29</u>	<u>182.33</u>	<u>207.54</u>

21 Trade payables

	31 March 2017	31 March 2016	1 April 2015
Trade Payable	1.19	0.67	1.02
- Micro, Small and Medium Enterprises	214.44	151.43	117.67
- Related parties	215.77	238.24	306.96
- Others	<u>431.40</u>	<u>390.34</u>	<u>425.65</u>

Disclosure as per Section 22 of "The Micro, Small and Medium Enterprises Development Act, 2006".

	31 March 2017	31 March 2016	1 April 2015
The principal amount and the interest due thereon remaining unpaid to any supplier:			
- Principal amount	1.19	0.67	1.02
- Interest thereon	-	-	-

The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day:

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act

The amount of interest accrued and remaining unpaid

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small investor

Terms and conditions of the above financial liabilities:

Trade payables are non-interest bearing and are normally settled on 60-day terms.

Related parties payable are payable on demand once they get due.

For explanations on the Company's credit risk management processes, refer to Note _____

22. Provisions

	Short-term		
	31 March 2017	31 March 2016	1 April 2015
Provision for employee benefits (refer note)			
Provision for leave benefits	17.84	15.17	14.29
Provision for Gratuity	1.21	-	0.61
Provision for superannuation	0.29	0.27	-
	<u>19.34</u>	<u>15.44</u>	<u>14.90</u>

Break up of financial liabilities

	Non Current			Current		
	March 31, 2017	March 31, 2016	April 1, 2015	March 31, 2017	March 31, 2016	April 1, 2015
Financial liability carried at amortised cost						
Borrowings (Note 12)	5,261.97	5,393.16	5,542.90	-	-	-
Trade Payables (Note 15)	-	-	-	431.40	390.34	425.65
Other financial liabilities	298.31	309.26	326.18	338.80	492.91	738.48
Financial liabilities carried at fair value through profit and loss	-	-	-	-	14.34	10.10
Financial liabilities carried at fair value	-	-	-	42.58	-	-
	<u>5,560.28</u>	<u>5,702.42</u>	<u>5,869.08</u>	<u>812.78</u>	<u>897.58</u>	<u>1,174.23</u>



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Notes to the standalone financial statements for the year ended March 31, 2017

(All amounts in Rupees Crores, except otherwise stated)

23. Revenue From Operations

	For the year ended March 31, 2017	For the year ended March 31, 2016
Sale of services		
Aeronautical	3,931.53	3,407.58
Non - Aeronautical	1,528.47	1,579.52
Other operating income		
Income from commercial property development	164.23	164.90
	5,624.23	5,152.00

24. Other income

	For the year ended March 31, 2017	For the year ended March 31, 2016
Interest income on financial asset carried at amortised cost		
Bank deposits and others	52.21	70.57
Security deposits	0.14	0.20
Dividend Income on non-current investments carried at cost	51.38	35.52
Gain on sale of financial asset carried at Fair value through profit and loss		
Current investments-Mutual fund	97.43	47.99
Exchange difference (net)	96.34	-
Fair value gain on financial instruments (IRS) at fair value through profit or loss	6.17	-
Other non-operating income		
Fair value gain on financial instruments at Fair value through profit and loss*	2.50	6.94
Miscellaneous income	0.82	0.22
	306.99	161.44

* Fair value gain on financial instrument at fair value through profit & loss relates to current investment in mutual funds.

25. Employee Benefits Expense

	For the year ended March 31, 2017	For the year ended March 31, 2016
Salaries, wages and bonus	115.88	111.32
Contribution to provident and other funds	8.75	8.39
Gratuity expenses	1.24	1.36
Staff welfare expenses	3.60	4.41
	129.47	125.48



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Notes to the standalone financial statements for the year ended March 31, 2017

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26. Other expenses

	For the year ended March 31, 2017	For the year ended March 31, 2016
Utility expenses	106.54	121.66
Repairs and maintenance		
Plant and machinery	95.20	83.82
Buildings	27.00	32.78
IT Systems	32.08	28.95
Others	9.14	6.00
Manpower hire charges	95.79	85.58
Airport Operator fees	151.05	128.68
Security expenses	13.61	9.89
Information technology and related expenses	2.75	46.27
Insurance	7.16	9.15
Consumables	11.30	8.85
Professional and consultancy expenses	47.19	48.76
Travelling and conveyance	16.51	14.15
Office maintenance and other expenses	6.40	4.33
Rates and taxes	8.28	8.32
Rent (including lease rentals)	9.65	9.99
Advertising and sales promotion	11.01	8.09
Communication costs	1.70	1.62
Printing and stationery	0.98	1.33
Directors' sitting fees	0.32	0.26
Payment to auditors (refer note A below)	1.89	2.16
Fair value loss on financial instruments (IRS) at fair value through profit or loss	-	4.24
Provision for Bad debts / Bad Debts Written off	1.73	0.03
Provision for Doubtful advances / Advances Written off	-	0.43
Exchange difference (net)	-	138.19
Corporate cost allocation	75.92	54.20
Loss on discard of fixed assets	1.59	0.13
Donations	2.89	1.51
CSR expenditure (refer note B below)	7.51	4.21
Marketing expenses	39.55	7.96
Expenses of commercial property development	43.13	44.99
Miscellaneous expenses	6.50	6.53
	834.37	923.06

A. Payment to Auditors (Included in other expenses above)

	For the year ended March 31, 2017	For the year ended March 31, 2016
As Auditor		
Audit fee	0.78	0.51
Tax audit fee	0.07	0.07
Other services		
+ Other services (including certification fees)*	0.95	1.35
-Reimbursement of expenses	0.09	0.23
	1.89	2.16

* Professional fees of Rs 0.62 crores (March 31, 2016: Rs. Nil) in connection with 6.125% of senior secured foreign currency notes (2026) are amortised over the period of secured notes.



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B. Details of CSR expenditure:

	For the year ended March 31, 2017		For the year ended March 31, 2016
a) Gross amount required to be spent by the Company during the year		8.39	4.63
(b) Amount spent during the year ending on 31st March, 2017:	In cash	Yet to be paid in cash	Total
i) Construction/acquisition of any asset	-	-	-
ii) On purposes other than (i) above	7.01	0.50	7.51
b) Amount spent during the year ending on 31st March, 2016:	In cash	Yet to be paid in cash	Total
i) Construction/acquisition of any asset	0.44	-	0.44
ii) On purposes other than (i) above	3.62	0.15	3.77

27. Finance Costs

	For the year ended March 31, 2017	For the year ended March 31, 2016
Interest on borrowings*	419.56	511.28
Call spread option premium	40.70	-
Other interest	9.99	68.10
Other borrowing costs		
-Bank charges	3.91	2.42
-Other cost	3.22	5.41
-Interest expenses on financial liability carried at amortised cost	49.87	45.03
	527.25	632.24

*Includes reversal of finance charges under finance lease obligation of Rs 7.01 crore (March 31, 2016 expenses of: Rs 24.73 crores)

28. Depreciation and amortization expense

	For the year ended March 31, 2017	For the year ended March 31, 2016
Depreciation on Property, Plant and Equipments	628.63	681.95
Amortization of intangible assets	9.40	21.62
	638.03	703.57

29. Exceptional items

	For the year ended March 31, 2017	For the year ended March 31, 2016
Loan prepayment charges (refer note xxxxx)	40.80	-
	40.80	-



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Notes to the standalone financial statements for the year ended March 31, 2017

(All amounts in Rupees Crores, except otherwise stated)

30. Components of OCI

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended March 31, 2017Re-measurement gains (losses) on defined benefit plans
Cash Flow Hedge Reserve

Retained earnings	Total
(0.73)	(0.73)
(16.84)	(16.84)
(17.57)	(17.57)

During the year ended March 31, 2016

Re-measurement gains (losses) on defined benefit plans

Retained earnings	Total
0.09	0.09
0.09	0.09

31. Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	For the year ended March 31, 2017	For the year ended March 31, 2016
Profit attributable to equity holders of the company	568.39	504.35
Profit attributable to equity holders of the parent for basic earnings	568.39	504.35
Weighted average number of equity shares used for computing Earning Per Share (Basic) & Diluted	245.00	245.00
	245.00	245.00
Earning Per Share (Basic) (Rs)	2.32	2.06
Earning Per Share (Diluted) (Rs)	2.32	2.06
Face value per share (Rs)	10.00	10.00

