

ROWSLEY LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 199908381D

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- (A) **PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SASTERIA PTE. LTD.; AND**
- (B) **PROPOSED BONUS ISSUE OF FREE WARRANTS TO EXISTING SHAREHOLDERS**
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REVISED INDICATIVE TIMETABLE

The board of directors (the “**Board**” or “**Directors**”) of Rowsley Ltd. (the “**Company**”) refers to the Company’s circular dated 28 February 2018 (the “**Circular**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

The Board wishes to announce that the indicative timetable in respect of *inter alia* the Bonus Warrants and Completion has been revised as set out below:

Events	Date / time
Expected last date for Shares to trade cum-rights to the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants	: 13 April 2018
Expected date for Shares to trade ex-rights to the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants	: 16 April 2018
Expected Books Closure Date and time	: 18 April 2018 at 5.00 p.m.
Expected Completion (issuance of Consideration Shares)	: 25 April 2018
Expected date for issuance of the Bonus Warrants	: 25 April 2018
Expected date of crediting of Bonus Warrants	: 27 April 2018
Expected date and time for the listing and quotation of the Bonus Warrants on the SGX-ST	: 30 April 2018 at 9.00 a.m.

Please note that the above timetable is indicative only and may be subject to change. Where any of the events cannot take place on the dates specified, an appropriate announcement stipulating an alternative date will be made by the Company prior thereto through a SGXNET announcement to be posted on the internet at the SGX-ST website, <http://www.sgx.com>.

For events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Shareholders should note from the revised indicative timetable that it is no longer expected that there will be any suspension of the trading of Shares upon Completion. The Vendor has informed the Company that steps are being taken with a view to enable the Company to comply with the public float requirement under Rule 723 of the Listing Manual forthwith upon Completion.

**BY ORDER OF THE BOARD OF
ROWSLEY LTD.**

**Hasan Malik
Company Secretary**

28 March 2018