

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LI & FUNG LIMITED

Incorporated in Bermuda with limited liability
Stock Code: 494

GRANT OF SHARE OPTIONS PURSUANT TO SHARE OPTION SCHEME

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

The board of directors ("**Board**") of Li & Fung Limited (the "**Company**") announces that on 16 November 2015, 889,000 share options ("**Share Options**") to subscribe for a total of 889,000 new ordinary shares of HK\$0.0125 each ("**Shares**") of the Company were granted, subject to acceptance of the grantee, under the Company's share option scheme adopted on 15 May 2014. The following are the details of the Share Options granted:

Date of Grant : 16 November 2015

Exercise price of Share : HK\$5.81
Options granted

Number of Share Options : 889,000
granted

Closing price of the Shares : HK\$5.33
on the date of grant

Validity period of the Share : The Share Options are exercisable in following two tranches:
Options

Exercisable Period

1 st tranche	1 January 2017 - 31 December 2018
2 nd tranche	1 January 2018 - 31 December 2019

The grantee of the Share Options is not a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 16 November 2015

Websites: www.lifung.com
 www.irasia.com/listco/hk/lifung

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Martin Tang Yue Nien and Margaret Leung Ko May Yee.