

June 11, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform that Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.), Non-Executive Independent Director of the Bank has tendered his resignation on June 10, 2019. He was appointed as an Independent Director under Companies Act, 2013 and has spent over 7 years with the Bank since April 25, 2012. The Bank proposed his re-appointment as an Independent Director until April 24, 2020 (*i.e. upto completion of eight years in the Bank as permitted under section 10A(2-A)(i) of the Banking Regulation Act, 1949*).

Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.) has mentioned that he wants to devote quality time on his academic pursuits and hence has tendered his resignation.

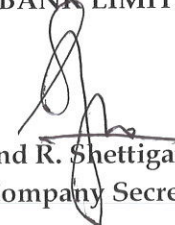
Since, e-voting has already started, the Bank is not in a position to withdraw the resolution proposed in AGM Notice for his re-appointment, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014. Hence, irrespective of the outcome of the Resolution proposed in the AGM Notice, Mr. Mukesh Sabharwal shall cease to be a director on the Board of the Bank.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Group Company Secretary

