
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period ended 30June 2023.

1. Subscription of shares in subsidiaries

(a) ValueMax Pawnshop (PR) Pte Ltd. (“**VM Pawnshop (PR)**”)

The Company had on 3 March 2023 subscribed for 867,970 ordinary shares in its subsidiary, VM Pawnshop PR, through a rights issue exercise for an aggregate consideration of \$867,970. Following the rights issue which was fully taken up by the respective shareholders, the issued and paid-up share capital of VM Pawnshop was increased to S\$4 million.

(b) ValueMax Pawnshop (CCK) Pte Ltd. (“**VM Pawnshop CCK**”)

The Company had on 3 March 2023 subscribed for 787,500 ordinary shares in its subsidiary, VM Pawnshop CCK, through a rights issue exercise for an aggregate consideration of \$787,500. Following the rights issue which was fully taken up by the respective shareholders, the issued and paid-up share capital of VM Pawnshop was increased to S\$3 million.

(c) VM Money Pte Ltd. (“**VM Money**”)

The Company had on 23 March 2023 subscribed for 900,000 ordinary shares in its wholly owned subsidiary, VM Money, for an aggregate consideration of \$900,000. Following the share subscription, the issued and paid-up share capital of VM Money was increased to S\$1 million.

2. Increase in share capital of associated companies

SYT Pavilion Sdn Bhd (“**SYT Pavilion**”), an associated company of the Group had on 28 March 2023 increased its investments in three wholly owned subsidiaries through the subscription of 3,999,900 ordinary shares of RM1.00 each by way of cash injections in the following companies:

(a) Name of company	:	Well Chip (7) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000

Increase in share capital of associated companies (cont')

(b) Name of company	:	Well Chip (8) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000
(c) Name of company	:	Well Chip (9) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000
(d) Name of company	:	Well Chip (10) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000
(e) Name of company	:	Well Chip (11) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000

3. Acquisition of a subsidiary company

On 27 March 2023, the Company, through its wholly-owned subsidiary VMH Holdings Sdn Bhd, acquired from SYT Pavilion Sdn Bhd the entire share capital of DY Consulting Sdn Bhd, a dormant company in Malaysia for a consideration of RM100.

4. Acquisition of an associated company

On 4 April 2023, VMM Holdings Sdn Bhd acquired a 49% stake in VYN Holdings Sdn Bhd ("VYN"), an investment holding company, vis the subscription of 49 ordinary shares in VYN for RM49.

5. Incorporation of associated companies

(a) SYT Pavilion had on 18 May 2023 incorporated five wholly owned subsidiaries, the details of which are set out below:

<u>Name of Company</u>	:	<i>Well Chip (12) Sdn Bhd</i>	<i>Well Chip (13) Sdn Bhd</i>
<u>Country of incorporation</u>	:	Malaysia	Malaysia
<u>Issued and paid-up capital</u>	:	RM100	RM100

6. Incorporation of a subsidiary company

The Company has on 9 June 2023 established a wholly-owned subsidiary, PT VMH Investments Indonesia, an investment holding company in Indonesia, with a paid-up share capital of Indonesian Rupia 17 billion.

7. Acquisition of a subsidiary company

On 6 June 2023, the Company, through its wholly-owned subsidiary VMH Holdings Sdn Bhd, acquired from SYT Pavilion Sdn Bhd the entire share capital of Swift Paragon Sdn Bhd, a licenced moneylender in Malaysia for a consideration of RM2,508,219.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
14 August 2023