



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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UPDATE ON LEGAL PROCEEDINGS BY A CUSTOMER AGAINST EQUATION RESOURCES PTE. LTD.

Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them under the Company's announcements released on 5 August 2016, 22 August 2016, 13 September 2016, 3 October 2016, 17 November 2016, 2 December 2016 and 6 January 2017 ("Announcements").

Further to the Announcements, the board of directors (the "**Board**") of the Company wishes to announce that Goodhill Enterprise (S) Pte. Ltd. has withdrawn the winding up application against Equation Resources Pte Ltd.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
10 February 2017