



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER AND FULL YEAR ENDED 30 JUNE 2017

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce a profit guidance for the unaudited consolidated financial statements for the fourth quarter (“4QFY2017”) and full year ended 30 June 2017 (“FY2017 Results”) based on the preliminary review of the Group’s unaudited financial results.

The expected net loss for 4QFY2017 is primarily due to 1) weaker contribution from operations and 2) impairment losses on receivables, inventories and chartering fleet of vessels in view of the protracted downturn and uncertainty of recovery in the global marine industry.

The Group is still in the process of finalising its FY2017 Results. Further details of the Group’s financial performance will be disclosed when the Company announces its FY 2017 Results on 29 August 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
14 August 2017