TREK 2000 INTERNATIONAL LTD

Company No. 199905744N
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTICE OF TWENTY SIXTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty Sixth Annual General Meeting (the "**AGM**" or the "**Meeting**") of the Company will be held at 30 Loyang Way, #07-13/14/15 Loyang Industrial Estate, Singapore 508769 on Wednesday, 30 April 2025, at 9.00 a.m., to transact the following businesses:

AS ORDINARY BUSINESS:

1. To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon (the "**2024 Annual Report**"). ***Resolution 1***

2. To re-elect Mr. Kwee Swee Heng, a Director of the Company retiring by rotation pursuant to Regulation 103 of the Company's Constitution. ***Resolution 2***

   [See Explanatory Note (i)]

3. To re-elect Mr. Christopher Wong Siang Yew, a Director of the Company retiring by rotation pursuant to Regulation 103 of the Company's Constitution. ***Resolution 3***

   [See Explanatory Note (ii)]

4. To approve the payment of the Directors' fees of S$80,000 for the financial year ended 31 December 2024 (FY2023: S$60,000). ***Resolution 4***

5. To re-appoint Messrs Foo Kon Tan LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. ***Resolution 5***

6. To transact any other ordinary business which may properly be transacted at an AGM.

AS SPECIAL BUSINESS:

To consider and, if thought fit, to pass the following as Ordinary Resolutions, with or without modifications:

7. **Authority to allot and issue new shares** ***Resolution 6***

   THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**"), and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), authority be and is hereby given for the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

   (i) Allot and issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "**Instruments**") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares; and/or

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues;

and (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuant to any Instrument made or granted by the Directors while the authority was in force, provided always that:

(a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per centum (50%) of the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any), and for the purpose of this Resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any) at the time this Resolution is passed, after adjusting for:

(i) new shares arising from the conversion or exercise of convertible securities;

(ii) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(iii) any subsequent bonus issue, consolidation or subdivision of the Company's shares;

(b) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Companies Act, the Company's Constitution and the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST); and

(c) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

[See Explanatory Note (iii)]

8. Authority to allot and issue shares under the Trek 2000 International Ltd Employee Share Option Scheme 2023 ***Resolution 7***

THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**"), the Directors be and are hereby authorised to:

(i) grant options ("**Options**") in accordance with the rules of the Trek 2000 International Ltd Employee Share Option Scheme 2023 (Trek 2000 ESOS 2023); and

(ii) allot and issue or deliver from time to time such number of shares as may be required pursuant to the exercise of Options under the Trek 2000 ESOS 2023,

provided that the aggregate number of shares to be issued pursuant to the Trek 2000 ESOS 2023 and all other share-based incentive schemes of the Company then in force shall not exceed 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company from time to time.

[See Explanatory Note (iv)]

9. Proposed Grant of Option to Mr. Tan Joon Yong, Wayne, a Controlling Shareholder, under the Trek 2000 ESOS 2023 ***Resolution 8***

THAT the proposed offer and grant of an Option to Mr. Tan Joon Yong, Wayne, a Controlling Shareholder of the Company, pursuant to and in accordance with the rules of the Trek 2000 ESOS 2023, on the following terms be and is hereby approved, and the Directors be and are hereby authorised to allot and issue or deliver from time to time such number of Shares upon the exercise of such Option:

(i)	Proposed Date of Grant of Option	:	Anytime within three (3) months from the date of the AGM.
(ii)	Number of Shares comprised in the proposed Option	:	Up to 1,000,000 Shares (representing 0.32% of the total issued Shares, excluding Treasury Shares and Subsidiary Holdings, if any, as at the Latest Practicable Date). As at the Latest Practicable Date, this is approximately 3.2% of the total number of shares available under the Trek 2000 ESOS 2023.
(iii)	Exercise Price per Share	:	Market Price or a price which is set at a discount to the Market Price, as in Paragraph 4.1.5.
(iv)	Exercise Period	:	For Shares issued at Market Price, the period from the day after the second anniversary of the Offer Date to the day falling before the tenth anniversary of the Offer Date.

For Shares issued at a discount to the Market Price, the period from the third anniversary of the Offer Date to the day falling before the tenth anniversary of the Offer Date.

[See Explanatory Note (v)]

10. Proposed Renewal of Share Buy-Back Mandate ***Resolution 9***

That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) an on-market purchase ("**On-Market Purchase**") transacted on the SGX-ST; and/or

(ii) an off-market purchase ("**Off-Market Purchase**") effected pursuant to an equal access scheme (as defined in Section 76C of the Companies Act) as may be determined or formulated by the Directors as they consider fit, which scheme shall satisfy all the conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally ("**Share Buy-Back Mandate**");

(b) any share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the authority conferred by the Share Buy-Back Mandate, if renewed, is revoked or varied by the Company in general meeting; or

(iii) the date on which Share Buy-Backs are carried out to the full extent mandated.

(d) in this Resolution:

"**Maximum Limit**" means ten per centum (10%) of the issued shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings, if any);

"**Maximum Price**" in relation to a share to be purchased, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax, clearance fees and other related expenses) not exceeding:

(i) in the case of an On-Market Purchase, five per centum (5%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day of the On-Market Purchase and deemed to be adjusted for any corporate action occurring after such 5-Market Day period; and

(ii) in the case of an Off-Market Purchase, twenty per centum (20%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day on which the Company makes an announcement of an offer under an equal access scheme.

"**Market Day**" means a day on which the SGX-ST is open for trading in securities.

(e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

[See Explanatory Note (vi)]

By Order of the Board

Tan Joon Yong, Wayne
Executive Chairman, Executive Director and Group President
15 April 2025

IMPORTANT: Please read Explanatory Notes overleaf
Explanatory Notes:

i. Key information on Mr. Kwek Swee Heng can be found in the 2024 Annual Report. Mr. Kwek will, upon re-election as Director of the Company, remain as the Chairman of Audit and Risk Committee, Chairman of Remuneration Committee and a member of Nominating Committee. Mr. Kwek is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

ii. Key information on Mr. Christopher Wong Siang Yew can be found in the 2024 Annual Report. Mr. Wong will, upon re-election as Director of the Company, remain as a member of Audit and Risk Committee, and Remuneration Committee. Mr. Wong is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

iii. Ordinary Resolution 6, if passed, will empower the Directors from the date of the passing of Ordinary Resolution 6 to the date of the next annual general meeting, to issue shares in the capital of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to an amount not exceeding in total fifty per centum (50%) of the issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company, with a sub-limit of twenty per centum (20%) of the issued shares (excluding treasury shares and subsidiary holdings, if any) for issues other than on a pro-rata basis to shareholders.

For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this Ordinary Resolution 6 is passed after adjusting for (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Ordinary Resolution 6 is passed; and (ii) any subsequent bonus issue, consolidation or subdivision of shares.

iv. Ordinary Resolution 7, if passed, will authorise the Directors to grant Options and allot and issue or deliver shares in the capital of the Company pursuant to the exercise of Options under the Trek 2000 ESOS 2023 provided that the aggregate number of shares to be issued pursuant to the Trek 2000 ESOS 2023 and all other share-based incentive schemes of the Company then in force shall not exceed 15% of the total number of shares (excluding treasury shares and subsidiary holdings) of the Company from time to time.

v. Further details in relation to Ordinary Resolution 8 are set out in the Circular to Shareholders dated 15 April 2025.

vi. Ordinary Resolution 9, if passed, will empower the Directors of the Company, effective until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier, to repurchase ordinary shares of the Company by way of on-market purchases or off-market purchases of up to ten per centum (10%) of the total number of issued shares in the capital of the Company at the Maximum Price as defined in the Circular to Shareholders dated 15 April 2025.

IMPORTANT NOTES

1. The members of the Company are invited to attend the AGM physically in person. There will be no option for members to participate at the AGM virtually. The 2024 Annual Report, Circular to Shareholders dated 15 April 2025, Notice of AGM and the accompanying Proxy Form will be sent to members by electronic means via SGX website at the URL https://www.sgx.com/securities/company-announcements. A member will need an internet browser and PDF reader to view these documents. Printed copies of this Notice of AGM and the accompanying Proxy Form will be sent to members via post. Printed copies of the 2024 Annual Report and Circular to Shareholders dated 15 April 2025 will NOT be sent to members. A member who wishes to obtain a printed copy of the 2024 Annual Report and Circular to Shareholders dated 15 April 2025 should request the same by post to the registered office of the Company at 30 Loyang Way, #07-13/14/15 Loyang Industrial Estate, Singapore 508769 or by email to fy2024agm@trek2000.com.sg no later than at 9.00 a.m. on 22 April 2025. The printed copy will be mailed to you before the AGM upon receiving your request.

2. A member who is not a Relevant Intermediary (as defined at Section 181 of the Companies Act), is entitled to appoint one (1) or two (2) proxies to attend, speak and vote at the AGM. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. A proxy need not be a member of the Company.

3. Where such member appoints two (2) proxies, the proportion of his/her/its shareholding to be represented by each proxy shall be specified. If no proportion is specified, the appointment will be considered as invalid.

4. Pursuant to Section 181 of the Companies Act 1967 of Singapore, any member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the AGM but each proxy must be appointed to exercise the rights attached to different Shares held by such member.

   "Relevant Intermediary" has the meaning prescribed to it in Section 181 of the Companies Act and means:
   (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
   (b) a person holding a capital markets services license to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

5. A member can appoint the Chairman of the AGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the AGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the AGM as proxy. If no specific direction as to voting or abstentions from voting in respect of a resolution in the form of proxy is given, the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

6. A corporation which is a member may appoint an authorised representative or representatives in accordance with Section 179 of the Companies Act 1967 of Singapore to attend and vote for and on behalf of such corporation.

7. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised in writing.

8. Where an instrument appointing a proxy is signed on behalf of the appointor by the attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

9. The instrument appointing a proxy or proxies, duly executed, must be submitted to the Company in the following manner:
   (a) if submitted by post, be submitted to the Company's address at 30 Loyang Way #07-13/14/15 Loyang Industrial Estate Singapore 508769; or
   (b) if submitted electronically, be submitted via email to the Company at fy2024agm@trek2000.com.sg.

   in either case not less than seventy-two (72) hours before the time appointed for the AGM (i.e., by 9.00 a.m. on 27 April 2025) or any adjournment thereof.

10. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited not less than 72 hours before the time fixed for holding the AGM in order for the Depositor to be entitled to attend and vote at the AGM.

11. SRS Investors who hold shares under the Supplementary Retirement Scheme shall approach their respective SRS Operators to submit their votes to appoint the Chairman of the Meeting as their proxy by 9.00 a.m. on 21 April 2025.

12. A member may ask question relating to the item on the agenda of the AGM:

    (a) at the AGM; or
    (b) submitting question via mail to the Company's registered office at 30 Loyang Way, #07-13/14/15 Loyang Industrial Estate, Singapore 508769, or email to fy2024agm@trek2000.com.sg in advance of the AGM by 24 April 2025.

        When submitting the questions, please provide the Company with the following details, for verification purpose:–

        (i) Full name;
        (ii) NRIC number;
        (iii) Current address;
        (iv) Contact number; and
        (v) Number of shares held and the manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS).

    Shareholders are encouraged to submit their questions before 24 April 2025, as this will allow the Company sufficient time to address and respond to these questions on or before 27 April 2025 (seventy-two (72) hours prior to the closing date and time for the lodgement of the proxy forms). The responses will be published on the SGX's website.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis of the Company (or its agents or service providers) of proxies and/or representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.