

## PACC OFFSHORE SERVICES HOLDINGS LTD.

Incorporated in the Republic of Singapore  
(Company Registration No. 200603185Z)

### ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

PACC Offshore Services Holdings Ltd. (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 11 April 2018 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the year ended 31 December 2017 and the Auditor's Report thereon	1,520,454,257	1,518,995,057	99.90	1,459,200	0.10
Ordinary Resolution 2 To re-elect Dato Ahmad Sufian @ Qurnain bin Abdul Rashid as a Director	1,519,560,857	1,517,824,257	99.89	1,736,600	0.11
Ordinary Resolution 3 To re-elect Mr. Seow Kang Hoe, Gerald as a Director	1,512,662,314	1,511,090,114	99.90	1,572,200	0.10
Ordinary Resolution 4 To re-elect Dato Jude Philomen Benny as a Director	1,519,428,757	1,517,863,557	99.90	1,565,200	0.10
Ordinary Resolution 5 To re-elect Mr. Ivan Replumaz as a Director	1,519,624,757	1,518,112,557	99.90	1,512,200	0.10
Ordinary Resolution 6 To approve the sum of Directors' Fees for the year ended 31 December 2017	1,503,270,772	1,501,666,572	99.89	1,604,200	0.11
Ordinary Resolution 7 To re-appoint Messrs Ernst & Young LLP as auditor and to authorise the Directors to fix their remuneration	1,519,721,757	1,518,161,657	99.90	1,560,100	0.10
Ordinary Resolution 8 To grant authority to the Directors to issue shares and make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act	1,520,080,257	1,517,291,257	99.82	2,789,000	0.18
Ordinary Resolution 9 To authorise Directors to grant options and/or awards and issue shares under the POSH Share Option Plan and/or POSH Performance Share Plan	1,499,388,362	1,496,544,262	99.81	2,844,100	0.19
Ordinary Resolution 10 To renew the Share Purchase Mandate	1,520,144,257	1,517,424,357	99.82	2,719,900	0.18

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 11 To renew the General Mandate for Interested Person Transactions	21,615,462	20,072,262	92.86	1,543,200	7.14

B. Details of parties who are required to abstain from voting on Resolution 11 (Renewal of General Mandate for Interested Person Transactions) :-

Name	Total Number of Shares
BALKANE INVESTMENT PTE LTD	1,725,000
CAMSWARD PTE LTD	13,240,000
KUOK (SINGAPORE) LIMITED	1,084,184,065
LIGHTWELL SHIPPING INC.	386,385,645
SEOW KANG HOE GERALD	8,078,043
WU LONG PENG	5,626,542
AHMAD SUFIAN @ QURNAIN BIN ABDUL RASHID	1,020,000

C. RHT Corporate Advisory Pte Ltd was appointed as the Scrutineer for the conduct of poll at the 12<sup>th</sup> AGM.

D. Re-appointment of Directors to the Audit Committee

- (i) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Dato Ahmad Sufian @ Qurnain bin Abdul Rashid, who was re-elected as a Director of the Company at the 12<sup>th</sup> AGM, will remain as a member of the Audit Committee. The Board considers Dato Sufian to be independent.
- (ii) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Dato Jude Philomen Benny, who was re-elected as a Director of the Company at the 12<sup>th</sup> AGM, will remain as a member of the Audit Committee. The Board considers Dato Benny to be independent.
- (iii) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr. Ivan Replumaz, who was re-elected as a Director of the Company at the 12<sup>th</sup> AGM, will remain as a member of the Audit Committee. The Board considers Mr Replumaz to be independent.

By Order of the Board

Mr Soh Yan Lee, Andy

Ms Lim Ka Bee

Company Secretaries

Singapore

27 April 2018