

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

**UPDATE ON APPLICATION TO THE SINGAPORE EXCHANGE REGULATION FOR
EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING**

The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the Company’s announcement dated 17 August 2020 in relation to the Singapore Exchange Regulation (“**SGX RegCo**”) granting the Company a waiver of a five (5)-month extension of time to 14 November 2020 to submit the proposal with a view to resuming trading in the Company’s securities in compliance with Rule 1304(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) (“**Resumption Proposal**”);
- (b) the Company’s announcement dated 14 November 2020 in relation to the Company’s submission (through its sponsor) of the Resumption Proposal to the SGX RegCo on the same day; and
- (c) the Company’s announcement dated 9 March 2021 in relation to the Company’s submission of an application (through its sponsor) to the SGX RegCo for an extension of time of six (6) months from 14 November 2020 to 14 May 2021 to re-submit the Resumption Proposal (the “**Application**”).

The Board wishes to inform that, on 29 April 2021, the Company submitted an addendum to the Application (the “**Addendum**”) (through its sponsor) to the SGX RegCo to variate the extension of time sought to re-submit the Resumption Proposal to the SGX RegCo to 30 June 2021. Accordingly, if the Addendum is approved by the SGX RegCo, the Company will be required to submit the Resumption Proposal to the SGX RegCo no later than 30 June 2021. The Company will make further announcements to update its shareholders on the status of the Application (together with the Addendum) in due course.

The Company is currently undergoing a court-supervised process to reorganise its liabilities (the “**Scheme**”) and has been granted moratorium against enforcement actions and legal proceedings by creditors pursuant to Section 211B of the Companies Act (Chapter 50) of Singapore. Since the date of the Application which was submitted to SGX RegCo on 9 March 2021, the Company concluded the voting of the Scheme on 13 April 2021, and the Scheme was approved by the requisite majorities of creditors. Please refer to the Company’s announcement on 14 April 2021. Further, on 23 April 2021, the Company announced that it had filed applications for (i) sanction and approval of the Scheme by the General Division of the High Court; and (ii) extensions of the existing statutory moratoria in respect of the Company and its wholly-owned subsidiary, Viking Asset Management Pte Ltd (“**VAM**”), until the entry into effect of the Scheme. The aforesaid applications will be heard by the Court at a hearing on 28 May 2021. Pursuant to previous orders of the Court, the existing statutory moratoria in respect of the Company and VAM will continue until the hearing and determination of the aforesaid extension applications or until further order of the Court. In view of the recent developments as set out above which will continue to evolve, the Company needs to re-adjust the original indicative timeline set out in the Application up to the completion of the proposed Scheme and re-submit the Resumption Proposal on a later date.

The Company will make the necessary announcements as and when there are further material developments. In addition, the Company will continue to provide its shareholders with a monthly update regarding its financial situation pursuant to Rule 704(22) of the Catalist Rules.

ON BEHALF OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

29 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544; telephone: (65) 6636 4201.