
NOTICE OF VALUATION OF REAL ASSETS

| Date of valuation | Name of valuer | Description of property | Tenure of Land | Valuation |
|--------------------------|-----------------------------|--|---|-----------------------|
| 31/12/2021 | CBRE Valuations Pty Limited | Pan Pacific Melbourne 2 Convention Centre Place, South Wharf, Melbourne, Victoria, Australia | 99-Year Lease from 2009 | A\$222,000,000 |
| 31/12/2021 | CBRE Valuations Pty Limited | PARKROYAL Darling Harbour 150 Day Street Sydney, Australia | Freehold | A\$160,000,000 |
| 31/12/2021 | CBRE Valuations Pty Limited | PARKROYAL Melbourne Airport Arrival Drive Melbourne Airport, Tullamarine Victoria, Australia | Leasehold till 2047, with a further option available until 2096 | A\$107,000,000 |
| 31/12/2021 | CBRE Valuations Pty Limited | Pan Pacific Perth 207 Adelaide Terrace Perth, Australia | Freehold | A\$93,000,000 |
| 31/12/2021 | CBRE Valuations Pty Limited | PARKROYAL Parramatta 30 Phillip Street Parramatta New South Wales, Australia | Freehold | A\$79,000,000 |
| TOTAL | | | | A\$661,000,000 |