



**SGX RELEASE**  
**For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

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## **INCORPORATION OF WHOLLY-OWNED SUBSIDIARY TERAS GLOBAL PTE LTD**

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The Board of Directors (the "Board") of AusGroup Limited (the "Company") together with its subsidiaries wishes to announce that the Company has incorporated a new wholly-owned subsidiary Teras Global Pte Ltd ("Teras Global") through Ezion Offshore Logistics Hub Pte Ltd.

The investment in Teras Global is funded through the Company's internal resources and is not expected to have any material impact on the Company's earnings per share or net tangible assets per share for the financial year ending 30 June 2015. The details of the incorporation are as follows:

Name of Subsidiary: Teras Global Pte Ltd.

Principal Activities: The subsidiary has been established to allow for the provision of the international operations (i.e. non-Australian) in marine transportation through chartering of vessels and providing logistics services.

Paid up Capital: SGD 1.00  
Paid up Capital will be increased to SGD 50,000 within one month from the date of this announcement.

Country of Incorporation: Singapore

### **Interests of the Directors and Substantial Shareholders**

Captain Larry Glenn Johnson, Eng Chiaw Koon and Gerard Hutchinson have been appointed as the Directors of Teras Global.

Save as disclosed, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

### **BY ORDER OF THE BOARD**

**Stuart Maxwell Kenny**  
**CEO and Managing Director**

**16 December 2014**

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