

EXCELPOINT TECHNOLOGY LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200103280C)

RESULTS OF TWENTY-FIRST ANNUAL GENERAL MEETING

The Board of Directors of Excelpoint Technology Ltd. (the “**Company**”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Twenty-First Annual General Meeting dated 24 March 2022 have been duly passed by the Shareholders of the Company at the Twenty-First Annual General Meeting held on 8 April 2022 (“**AGM**”).

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Independent Auditor's Report	62,789,215	62,789,215	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend	62,789,215	62,789,215	100.00	0	0.00
<u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend	62,789,215	62,789,215	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Mr. Alan Kwan Wai Loen as Director of the Company pursuant to Regulation 89 of the Company's Constitution	56,530,971	56,451,171	99.86	79,800	0.14

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Re-election of Mr. Tonny Phuay Yong Choon as Director of the Company pursuant to Regulation 89 of the Company's Constitution	62,644,415	62,564,615	99.87	79,800	0.13
<u>Ordinary Resolution 6</u> Approval of Directors' Fees of S\$244,429 for the financial year from 1 January 2022 to 31 December 2022	62,529,215	62,529,215	100.00	0	0.00
<u>Ordinary Resolution 7</u> Re-appointment of Messrs Ernst & Young LLP as the Independent Auditor of the Company	62,789,215	62,789,215	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares in the share capital of the Company	62,789,215	62,230,116	99.11	559,099	0.89
<u>Ordinary Resolution 9</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014	4,422,099	3,769,000	85.23	653,099	14.77
<u>Ordinary Resolution 10</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme	4,422,099	3,783,200	85.55	638,899	14.45

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 11 Renewal of Share Buyback Mandate	12,697,043	12,697,043	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
Ordinary Resolution 4 Re-election of Mr. Alan Kwan Wai Loen as Director of the Company pursuant to Regulation 89 of the Company's Constitution	Alan Kwan Wai Loen	6,258,244
Ordinary Resolution 5 Re-election of Mr. Tonny Phuay Yong Choon as Director of the Company pursuant to Regulation 89 of the Company's Constitution	Tonny Phuay Yong Choon	144,800
Ordinary Resolution 6 Approval of Directors' Fees of S\$244,429 for the financial year from 1 January 2022 to 31 December 2022	Kwah Thiam Hock	120,000
	Low Teck Seng	120,000
	Sunny Wong Fook Choy	140,000
	Joanne Khoo Su Nee	60,000
Ordinary Resolution 9 Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS")	Albert Phuay Yong Hen	47,915,204
	Alan Kwan Wai Loen	6,258,244
	Tonny Phuay Yong Choon	144,800
	Sunny Wong Fook Choy	140,000
	Kwah Thiam Hock	120,000
	Low Teck Seng	120,000
	Joanne Khoo Su Nee	60,000
	Phuay Yong Hua	92,000
Shareholders of the Company who are eligible to participate in the ESOS had abstained from voting on Ordinary Resolution 9. An aggregate of 55,934,948 ordinary shares were held by such shareholders present at the AGM.		

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(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
<u>Ordinary Resolution 10</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme ("EPSS")	Albert Phuay Yong Hen	47,915,204
	Alan Kwan Wai Loen	6,258,244
	Tonny Phuay Yong Choon	144,800
	Sunny Wong Fook Choy	140,000
	Kwah Thiam Hock	120,000
	Low Teck Seng	120,000
	Joanne Khoo Su Nee	60,000
	Phuay Yong Hua	92,000
Shareholders of the Company who are eligible to participate in the EPSS had abstained from voting on Ordinary Resolution 10. An aggregate of 55,934,948 ordinary shares were held by such shareholders present at the AGM.		
<u>Ordinary Resolution 11</u> Renewal of Share Buyback Mandate	Albert Phuay Yong Hen	47,915,204
	Han Jiak Siew	2,432,168
	Tonny Phuay Yong Choon	144,800
	Phuay Yong Hua	92,000
	AP21 Holdings Pte Ltd	166,000
Mr. Albert Phuay Yong Hen and his concert parties had abstained from voting on Ordinary Resolution 11. An aggregate of 50,092,172 ordinary shares were held by such shareholders present at the AGM.		

(c) Name of firm appointed as Scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer of the Company for the AGM.

(d) Retirement of Director

Ms. Joanne Khoo Su Nee had retired as Director of the Company at the conclusion of the AGM. Following Ms. Joanne Khoo Su Nee's retirement, she will relinquish as member of the Audit Committee.

The Board of Directors of the Company ("the Board") would like to thank Ms. Joanne Khoo Su Nee for her services and invaluable contributions to the Company and the Group over the years.

(e) Directors

Mr. Alan Kwan Wai Loen, who was re-elected as Director of the Company at the AGM, remains as Executive Director and will be considered non-independent.

Mr. Tonny Phuay Yong Choon, who was re-elected as Director of the Company at the AGM, remains as Executive Director and will be considered non-independent.

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(f) Changes to the Compositions of the Board and Board Committee

The Board and Board Committees will comprise the following:

Mr. Albert Phuay Yong Hen	(Chairman and Group Chief Executive Officer)
Mr. Alan Kwan Wai Loen	(Executive Director)
Mr. Tonny Phuay Yong Choon	(Executive Director and Chief Operations Officer)
Mr. Kwah Thiam Hock	(Lead Independent Director)
Mr. Sunny Wong Fook Choy	(Independent Director)
Professor Low Teck Seng	(Independent Director)

Audit Committee:

Mr. Kwah Thiam Hock	(Chairman)
Mr. Sunny Wong Fook Choy	(Member)
Professor Low Teck Seng	(Member)

The compositions of the Nominating Committee and Remuneration Committee remain unchanged.

By Order of the Board

EXCELPOINT TECHNOLOGY LTD.

Wong Yoen Har
Company Secretary

8 April 2022