



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by

RHT Health Trust Manager Pte. Ltd.

RESPONSE TO SGX-ST'S QUERIES

RHT Health Trust Manager Pte. Ltd., as trustee-manager of RHT Health Trust ("RHT") (the "**Trustee-Manager**"), refers to the queries raised by the SGX-ST on 2 January 2019 on the announcement made by the Trustee-Manager on 31 December wherein the Trustee-Manager had agreed to Fortis' request for a further extension of the Long Stop Date from 31 December 2018 to 26 March 2019 for the Proposed Disposal ("**Extension Announcement**"). Unless otherwise stated, capitalised terms used herein shall bear the same meanings ascribed to them in the Extension Announcement and the circular dated 29 August 2018.

Query:

Please disclose which party will be entitled to the income derived from the disposed assets in the meantime until full consideration is paid up?

Response

As set out in the Circular, RHT currently derives its economic profits/income through the asset portfolio of clinical establishments under the HMSAs entered into with Fortis as the operator of the assets. Under each HMSA, the relevant RHT entity which holds the assets will receive a quarterly base service fee and a variable service fee based on the operating income of the Fortis entity operating the relevant clinical establishment. RHT also derives income from undertaking hospital operations at the Rajajinagar and Nagarbhavi hospitals. RHT has and will continue to derive its economic profits and income through these arrangements until the Completion of the Proposed Disposal.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

3 January 2019