

# AXINGTON INC.

(Incorporated under the Labuan Companies Act 1990, Malaysia)  
(Company Registration No. LL12218)

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 19 APRIL 2024

The Board of Directors of Axington Inc. (“**Company**”) wishes to announce that at the Annual General Meeting held on 19 April 2024 (“**AGM**”), all the ordinary resolutions set out in the Notice of AGM dated 4 April 2024 which were put to vote by way of poll were duly passed at the AGM.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) is set out below:

### (a) Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolutions</b>					
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Directors’ Statement and Auditors’ Report thereon.	159,490,700	159,490,600	100	100	0
<u>Resolution 2</u> To re-elect Mr. William Teo Choon Kow @ William Teo as Director of the Company.	159,490,800	159,490,600	100	200	0
<u>Resolution 3</u> To re-elect Mr. Luke Anthony Furler as Director of the Company.	159,490,800	159,490,600	100	200	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To approve payment of Directors' fees of SGD144,000 for the financial year ending 31 December 2024, to be paid quarterly in arrears.	159,490,800	159,490,600	100	200	0
<u>Resolution 5</u> To appoint Moore Stephens LLP as Auditors of the Company in place of the retiring Auditors, Foo Kon Tan LLP, to hold office until the conclusion of the next AGM at a fee and on such terms as may be agreed by the Directors with Moore Stephens LLP	159,490,800	159,490,800	100	0	0

**(b) Details of parties who have abstained from voting on any resolution(s)**

No parties were required to abstain from voting on any of the resolutions put to vote at the AGM.

**(c) Re-election of Directors**

- (i) Mr. William Teo Choon Kow @ William Teo, who was re-elected as Director of the Company under Resolution 2, remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr. William Teo Choon Kow @ William Teo to be independent pursuant to Rule 704(7) of the Catalist Rules.
- (ii) Mr. Luke Anthony Furler, who was re-elected as Director of the Company under Resolution 3, remains as the Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers Mr. Luke Anthony Furler to be independent pursuant to Rule 704(7) of the Catalist Rules.

**(d) Name of company appointed as scrutineer**

CACS Corporate Advisory Pte. Ltd. was appointed as the Company's scrutineer to validate the votes.

**(e) Minutes of AGM Proceedings**

The Company will be posting the minutes of the AGM proceedings on SGXNet in due course and no later than one month after the AGM.

**BY ORDER OF THE BOARD**

Mr. Ang Chiang Meng  
Executive Director

19 April 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au - Registered Professional, 36 Robinson Road, #10-06, City House, Singapore 068877, [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com).*