



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	9,601,013,351.92	9,785,579,197.30
Due from Bangko Sentral ng Pilipinas.....	42,015,941,667.62	46,163,856,441.62
Due from Other Banks	19,751,114,317.42	16,295,576,881.70
Financial Assets at Fair Value through Profit or Loss	7,253,237,845.69	8,916,518,104.07
Available-for-Sale Financial Assets-Net	58,318,602,895.95	22,995,040,063.99
Held-to-Maturity (HTM) Financial Assets-Net	62,840,795,380.64	89,681,769,428.00
Loans and Receivables-Net	297,387,834,626.74	297,601,999,988.97
Interbank Loans Receivable.....	15,464,679,753.26	18,961,018,127.58
Loans and Receivables - Others	283,289,474,198.49	280,022,011,196.94
General Loan Loss Provision.....	1,366,319,325.01	1,381,029,335.55
Other Financial Assets	3,579,974,258.69	3,204,838,419.04
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	23,877,708,008.28	21,144,053,783.80
Bank Premises, Furniture, Fixture and Equipment-Net.....	9,106,172,850.30	9,144,824,287.24
Real and Other Properties Acquired-Net	652,352,794.41	656,761,838.11
Other Assets-Net	12,249,183,976.87	12,053,626,115.47
TOTAL ASSETS	546,633,931,974.53	537,644,444,549.31
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss.....	978,375,613.45	618,405,994.13
Deposit Liabilities.....	300,698,185,503.82	297,764,207,420.30
Due to Other Banks.....	1,451,722.40	1,451,722.40
Bills Payable.....	56,822,743,757.85	57,009,610,643.90
a) BSP (Rediscounting and Other Advances)	21,389,102,659.76	15,131,965,522.43
b) Interbank Loans Payable.....	28,090,977,191.24	29,243,455,847.31
c) Other Deposit Substitute	7,342,663,906.85	12,634,189,274.16
Bonds Payable-Net	74,762,193,160.45	68,022,954,678.22
Unsecured Subordinated Debt-Net	9,995,231,433.49	9,990,655,483.48
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,433,985.46	70,532,052.60
Other Financial Liabilities.....	6,081,193,848.59	6,930,769,739.34
Other Liabilities.....	13,608,199,064.76	14,167,596,857.60
TOTAL LIABILITIES	462,953,108,090.27	454,576,284,591.97
STOCKHOLDERS' EQUITY		
Capital Stock.....	51,420,085,166.44	51,420,085,166.44
Other Capital Accounts	4,010,515,274.27	2,519,976,156.74
Retained Earnings.....	28,250,223,443.55	29,128,098,634.16
TOTAL STOCKHOLDERS' EQUITY	83,680,823,884.26	83,068,159,957.34
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	546,633,931,974.53	537,644,444,549.31
CONTINGENT ACCOUNTS		
Guarantees Issued	7,271,015,098.93	7,313,834,371.33
Performance Standby Letters of Credit.....	16,030,152,325.64	15,831,184,437.70
Commercial Letters of Credit	4,260,431,032.87	5,244,049,321.70
Trade Related Guarantees.....	1,164,620,517.76	1,337,832,102.13
Commitments	53,778,063,498.27	43,828,063,260.98
Spot Foreign Exchange Contracts.....	13,684,254,381.58	21,153,665,265.44
Trust Department Accounts	60,714,812,035.39	59,666,157,361.20
a) Trust and Other Fiduciary Accounts.....	43,647,263,121.34	43,638,432,596.71
b) Agency Accounts	17,067,548,914.05	16,027,724,764.49
Derivatives	124,914,446,212.94	99,887,734,591.15
Others	2,964,778,087.69	2,223,068,597.50
TOTAL CONTINGENT ACCOUNTS	284,782,573,191.07	256,485,589,309.13
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	303,187,965,125.12	303,694,690,046.37
Specific allowance for credit losses on the TLP	4,433,811,173.37	4,711,660,721.85
Non-Performing Loans (NPLs)		
a. Gross NPLs.....	8,326,889,748.07	11,422,777,953.38
b. Ratio of gross NPLs to gross TLP (%)	2.75	3.76
c. Net NPLs.....	4,472,394,047.72	7,271,106,752.37
d. Ratio of Net NPLs to gross TLP (%)	1.48	2.39
e. Ratio of total allowance for credit losses to gross NPLs (%).....	94.94	71.88
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	53.25	41.25
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,251,379,583.01	16,230,679,373.86
DOSRI Loans and receivables, gross allowance for credit losses	423,608,460.77	1,441,536,776.21
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%).....	0.14	0.47
Gross Non-performing DOSRI Loans and receivables.....	2,121,946.81	2,301,387.04
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%).....	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises.....	0.82	0.91
b. 2% for Medium Enterprises	3.78	3.48
Return on Equity (ROE) (%).....	7.38	6.61
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%).....	16.46	16.30
b. Tier 1 Ratio (%).....	13.05	12.95
c. Common Tier 1 Ratio (%) ^{1/}	13.05	12.95
Deferred Charges not yet Written Down.....	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%).....	155.24	194.61
Basel III Leverage Ratio (BLR) on Solo Basis (%).....	9.47	9.75
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this _31st_ day of July, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	14458728	January 9, 2019 Makati City
Eugene S. Acevedo	Passport # P7511081A	June 11, 2018 June 10, 2028	NCR-West	04283105	July 01, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT
Notary Public
Appointment No. M-30(2019-2020)
Until 31 December 2020

Doc. No. 181
Page No. 38
Book No. 478
Series of 2019
PTR NO. 7333574; 01-03-2019; Makati City
IBP NO. 058198; 01-03-2019; Makati City
ROLL NO. 40145
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,759,297,827.40	13,917,045,596.52
Due from Bangko Sentral ng Pilipinas.....	55,308,886,560.56	56,916,770,209.97
Due from Other Banks	20,895,944,881.78	17,396,579,932.70
Financial Assets at Fair Value through Profit or Loss	8,057,959,326.51	9,679,848,910.42
Available-for-Sale Financial Assets-Net	63,517,463,443.26	30,808,991,326.37
Held-to-Maturity (HTM) Financial Assets-Net	73,510,567,575.47	100,685,801,232.09
Loans and Receivables-Net	404,080,814,567.15	403,549,642,571.86
Interbank Loans Receivable.....	15,059,679,753.26	18,961,018,127.58
Loans and Receivables - Others	386,783,347,675.88	379,367,866,839.92
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions.....	3,856,317,701.00	6,829,000,000.00
General Loan Loss Provision	1,618,530,562.99	1,608,242,395.64
Other Financial Assets	5,376,434,484.78	4,939,743,536.03
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net.....	3,574,375,131.05	1,266,738,685.72
Bank Premises, Furniture, Fixture and Equipment-Net	12,015,144,738.85	11,735,224,124.36
Real and Other Properties Acquired-Net	2,231,425,669.43	2,232,392,614.97
Non-Current Assets Held for Sale	349,736,965.00	263,860,506.39
Other Assets-Net	15,800,044,738.26	15,543,149,821.62
TOTAL ASSETS	678,478,095,909.50	668,935,789,069.02
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss.....	978,375,613.45	618,405,994.13
Deposit Liabilities.....	418,928,974,543.86	416,244,028,782.07
Due to Other Banks.....	1,451,722.40	1,451,722.40
Bills Payable.....	64,612,372,493.85	64,210,670,856.90
a) BSP (Rediscounting and Other Advances)	21,389,102,659.76	15,131,965,522.43
b) Interbank Loans Payable.....	29,960,452,191.19	31,258,880,847.26
c) Other Deposit Substitute	13,262,817,642.90	17,819,824,487.21
Bonds Payable-Net	74,762,193,160.45	68,022,954,678.22
Unsecured Subordinated Debt-Net	9,995,231,433.49	9,990,655,483.48
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,433,985.46	83,051,685.03
Other Financial Liabilities.....	7,708,383,272.12	8,255,387,850.37
Other Liabilities.....	17,784,469,978.73	18,413,406,618.16
TOTAL LIABILITIES	594,776,986,203.81	585,840,113,670.76
STOCKHOLDERS' EQUITY		
Capital Stock.....	51,420,085,166.44	51,420,085,166.44
Other Capital Accounts	4,010,722,541.46	2,520,091,332.09
Retained Earnings.....	28,250,223,443.55	29,128,098,634.16
Minority Interest in Subsidiaries	20,078,554.24	27,400,265.57
TOTAL STOCKHOLDERS' EQUITY	83,701,109,705.69	83,095,675,398.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	678,478,095,909.50	668,935,789,069.02
CONTINGENT ACCOUNTS		
Guarantees Issued	7,271,015,098.93	7,313,834,371.33
Performance Standby Letters of Credit.....	16,065,668,051.70	15,866,233,196.69
Commercial Letters of Credit	4,260,431,032.87	5,244,049,321.70
Trade Related Guarantees.....	1,164,620,517.76	1,337,832,102.13
Commitments	53,778,063,498.27	43,828,063,260.98
Spot Foreign Exchange Contracts.....	13,735,494,381.58	21,292,790,265.44
Trust Department Accounts	92,072,188,214.02	89,785,002,781.70
a) Trust and Other Fiduciary Accounts.....	75,004,639,299.97	73,757,278,017.21
b) Agency Accounts	17,067,548,914.05	16,027,724,764.49
Derivatives	124,914,446,212.94	99,887,734,591.15
Others	2,987,303,350.24	2,281,534,259.54
TOTAL CONTINGENT ACCOUNTS	316,249,230,358.31	286,837,074,150.66
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Savings Bank, Inc		
2 RCBC Capital Corporation		
3 RCBC Forex Brokers Corp		
4 RCBC Leasing & Finance Corp		
5 Merchants Savings & Loan Association Inc		
6 RCBC TeleMoney Europe		
7 RCBC International Finance Ltd.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.13	16.17
b. Tier 1 Ratio (%).....	13.29	13.36
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.29	13.36
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%).....	154.81	170.91
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.67	9.92
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this _31st_ day of July, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	14458728	January 9, 2019 Makati City
Eugene S. Acevedo	Passport # P7511081A	June 11, 2018 June 10, 2028	NCR-West	04283105	July 01, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT
Notary Public
Appointment No. M-30(2019-2020)
Until 31 December 2020

Doc. No. 180
Page No. 37
Book No. 478
Series of 2019
PTR NO. 7333574; 01-03-2019; Makati City
IBP NO. 058198; 01-03-2019; Makati City
ROLL NO. 40145
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

RIZAL COMMERCIAL BANKING CORPORATION

BOARD OF DIRECTORS

Helen Y. Dee
Chairperson

MEMBERS

Gil A. Buenaventura
Eugene S. Acevedo
Cesar E. A. Virata
Richard G.A. Westlake
John Law
Shih-Chiao (Joe) Lin
Arnold Kai-Yuen Kan
Armando M. Medina
Lilia B. De Lima
Laurito E. Serrano
Adelita A. Vergel De Dios
Gabriel S. Claudio
Juan B. Santos
Vaughn F. Montes

ADVISORY BOARD

Yvonne S. Yuchengco
Francis C. Laurel

PRINCIPAL OFFICERS

Eugene S. Acevedo*
President and Chief Executive Officer
(*effective July 1, 2019)

Gil A. Buenaventura**
President and Chief Executive Officer
(**until June 30, 2019)

SENIOR EXECUTIVE VICE-PRESIDENTS

Redentor C. Bancod
Horacio E. Cebrero III
John Thomas G. Deveras

EXECUTIVE VICE-PRESIDENTS

Rommel S. Latinazo
Ana Luisa S. Lim
Richard C. Lim
Emmanuel T. Narciso
Edel Mary G. Vegamora
Angelito M. Villanueva