

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**PROPOSED SUBSCRIPTION OF 3,143,773,000 NEW ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED AT AN ISSUE PRICE OF S\$0.002 FOR EACH SUBSCRIPTION SHARE**

**LAPSE OF LQN AND EXTENSION OF LONG-STOP DATE**

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*Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Company's announcement dated 29 June 2024, 10 July 2024, 19 July 2024 and 23 July 2024 (the "Previous Announcements").*

The board of directors (the "**Board**" or "**Directors**") of Asia-Pacific Strategic Investments Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

**Lapse of LQN**

Further to the Previous Announcements, the Board wishes to update Shareholders that, as the Company is unable to issue the Subscription Shares to the Subscriber on 26 July 2024, the LQN granted by SGX RegCo on 10 July 2024 and subsequently extended by the Extension Application, has lapsed on 26 July 2024. The Proposed Subscription could not be completed by 26 July 2024 as the Consideration of S\$6,287,546 payable by the Subscriber has not been made to the Company, and the Company was notified by the Subscriber that additional time is required for the remittance of the Consideration due to the travelling schedule of Mr. Wen, the sole director and shareholder of the Subscriber.

**Extension of Long-Stop Date**

At the request of the Subscriber, the Company has agreed to extend the Long-Stop Date by a further one (1) month to 26 August 2024 or such other date as may be mutually agreed upon in writing by both parties. The Subscriber has agreed to pay an amount of S\$324,377, as the penalty for the extension of the Long-Stop Date.

**Subscription Agreement**

Pursuant to the Subscription Agreement, the Subscriber shall pay the Company the Consideration in cash within three (3) business days of signing the Subscription Agreement. Due to the changed circumstances, it has been mutually agreed in writing that the Subscriber shall now pay the Consideration to the Company prior to the allotment and issuance of the Subscription Shares.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and are in full force and effect.

The Company will make the necessary update announcement(s) in relation to the Proposed Subscription.

**BY ORDER OF THE BOARD**

**Dato' Dr. Choo Yeow Ming**  
**Chairman and Chief Executive Officer**

26 July 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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