

FOR IMMEDIATE RELEASE

News Release

Wilmar Releases Sustainability Report 2021

Singapore, 27 May 2022 – Wilmar International Limited (Wilmar) released its Sustainability Report for the financial year 2021 (FY2021) covering its key business segments. The Report provides comprehensive insights into Wilmar's overall sustainability journey and progress against its environmental, social and governance (ESG) goals. Sustainability continues to be at the core of operations and strategies in Wilmar, which reported a net profit of USD 1.89 billion for FY2021.

Wilmar's Sustainability Report for FY2021 is aligned with global best practices in standards provided by the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board and the Task Force on Climate-related Financial Disclosures.

Wilmar continued to be recognised in 2021 for its ESG disclosures through its inclusion in the Dow Jones Sustainability World Index as well as the FTSE4Good Developed Index and the FTSE4Good ASEAN 5 Index. Wilmar also maintained its inclusion in the Dow Jones Sustainability Asia Pacific Index.

In 2021, Wilmar also ranked first globally in the Sustainable Palm Oil Transparency Toolkit (SPOTT) assessment, which is independently managed by the Zoological Society of London, and was recognised by the Global Child Forum as the highest achiever globally across all industries for championing the protection of children's rights.

The Wilmar Board Sustainability Committee (BSC) was established to provide further leadership for its sustainability endeavours. The BSC identifies ESG-related risks and opportunities to steer the strategies and implementation of Wilmar's ESG policies and practices.

Wilmar achieved 98.2 per cent traceability to its palm oil mills in 2021 and is on track to achieve its goal of 100 per cent traceability by the end of 2022. Wilmar also published its Human Rights Defender policy in 2021, as part of its Human Rights Framework, to further strengthen its social commitments and demonstrate industry leadership by prioritising the protection of human rights and its defenders.

Wilmar was among the 12 largest global agricultural companies that pledged at the United Nations 26th Conference of the Parties (COP26) to develop a sectoral roadmap for enhanced supply chain action that is consistent with a 1.5 degree Celsius pathway. The roadmap, which will be published during the United Nations 27th Conference of the Parties (COP27), will further demonstrate Wilmar's commitment to, among others, address deforestation, halt biodiversity loss and improve livelihoods of farmers and smallholders within climate-smart production models.

Ongoing efforts to mitigate the persisting challenges due to the global COVID-19 pandemic saw Wilmar continuing to maintain health and safety measures put in place to protect the well-being of its workers and their families. Additionally, Wilmar successfully vaccinated over 63,000 employees and their dependents in Indonesia and Malaysia.

Further details of Wilmar's sustainability progress and commitments are available in its <u>Sustainability</u> <u>Report 2021</u>, which is intended to be read in conjunction with Wilmar's <u>Annual Report for 2021</u> and

the sustainability-related disclosures on our <u>Sustainability Dashboard</u>. All photographs featured in the Report are of Wilmar's people, products and operations.

Ernst & Young LLP (EY) and Control Union Certifications (CU) were engaged to provide independent, limited assurance on selected disclosures in this Report.

ABOUT WILMAR'S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimizing our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar's No Deforestation, No Peat, No Exploitation¹ (NDPE) Policy and NDPE Sugar Policy², introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit <u>www.wilmar-international.com/sustainability</u>.

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¹ <u>https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/wilmar-ndpe-policy-</u> --2019.pdf?sfvrsn=7870af13 2

² <u>https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/ndpe-sugar-policy.pdf?sfvrsn=9367bb03_2</u>