

Swiber Holdings Limited (Interim Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Board of Directors (the "Board") of Swiber Holdings Limited (Interim Judicial Managers Appointed) (the "Company") refers to the applications filed by the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Interim Judicial Managers Appointed), to place themselves under judicial management (collectively, the "Applications").

The Board wishes to notify that a Judge Pre-Trial Conference for the Applications was held on Friday, 5 August 2016.

Following from the Judge Pre-Trial Conference, Messrs Bob Yap Cheng Ghee, Tay Puay Cheng and Ong Pang Thye of KPMG Services Pte Ltd, the Interim Judicial Managers of the Company and of Swiber Offshore Construction Pte Ltd (collectively, the "Interim Judicial Managers"), will be submitting a brief outline of an Interim Judicial Managers' Report to the High Court by 19 August 2016. Creditors may request for a copy of the brief outline from the Interim Judicial Managers' solicitors, Rajah & Tann Singapore LLP.

The Interim Judicial Managers will submit their Interim Judicial Managers' Report to the High Court by 2 September 2016. A Judge Pre-Trial Conference will be held at 4.30pm on 5 September 2016 in Chamber 4A of the Supreme Court. The Applications are currently fixed to be heard on a date not earlier than 3 October 2016.

Bob Yap Cheng Ghee Joint and Several Interim Judicial Manager 5 August 2016

By Order of the Board Raymond Kim Goh Chairman 5 August 2016

