

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

COMPLETION OF THE PROPOSED ACQUISITION OF 70% OF CERTAIN DENTAL COMPANIES

The board of directors (the “**Board**”) of New Silkroutes Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 11 October 2017 relating to the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 11 October 2017.

The Board is pleased to announce that the Proposed Acquisition had been completed.

Following the completion of the Proposed Acquisition, each of 84 Inc Pte. Ltd., The Dental Hub@SG Pte. Ltd. and NDC Consulting Pte. Ltd. (collectively the “**Target Companies**”) has become an indirectly-owned subsidiary of the Company. The Company owns 100% of the shares in New Silkroutes Capital Pte. Ltd. (“**NSC**”), NSC owns 69.35% of the shares in Healthsciences International Pte. Ltd. (“**HSI**”), HSI owns 100% of the shares in HSI Nominees Pte. Ltd. (“**HSINA**”), and HSINA owns 70% of the shares in each of the Target Companies.

The Board also wishes to announce that the Company has, in payment of the Consideration pursuant to the SPA, issued and allotted the Consideration Shares to the Vendors in the following manner and proportion:

Allottee	Consideration Shares
Dr Foong	3,579,545
Dr Toh	3,579,545

Pursuant to the (i) issue and allotment of the Consideration Shares and the (ii) completion of the Placement (details of which are set out in a separate announced released today), the total number of issued and paid-up share capital of the Company has increased to 155,780,359 ordinary shares (excluding treasury shares). The Consideration Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares.

The Consideration Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00 a.m. on 6 November 2017.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
1 November 2017