

FRASERS PROPERTY GROUP SECURES FIRST SUSTAINABILITY-LINKED GBP110 MILLION LOAN FOR UK BUSINESS

- ◆ Early-mover in the UK real estate sector for sustainability-linked loans with interest cost reduction mechanism based on maintaining Frasers Property (UK) Limited's four-star GRESB rating
- ◆ Latest transaction further strengthens the Group's portfolio with green and sustainability-linked financing in more markets

SINGAPORE, 28 JANUARY 2022

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced that its subsidiaries, Frasers Property (UK) Limited ("FPUK") and Hillington Park S.à r.l., have jointly secured a GBP110 million five-year bilateral sustainability linked loan ("SLL"). This transaction marks the first sustainability linked loan for the Group in the UK, in line with the Sustainability Linked Loan Principles dated May 2021 and updated in July 2021¹.

The SLL will bring a reduction in interest margin from its second year if FPUK maintains its four-star Global Real Estate Sustainability Benchmark ("GRESB") rating. In 2021, FPUK topped the local market's Office/Industrial category for standing investments with a score of 85, against the peer average of 68.

Mr Loo Choo Leong, Group Chief Financial Officer of Frasers Property, said, "With this transaction, we are continuing on our journey towards our goal of financing the majority of our new asset portfolio with green and/or sustainable financing by 2024. Being an early-mover in the UK real estate sector for sustainability-linked loans tied to a GRESB rating helps us raise sustainability ideals across our value chain."

At the 2021 GRESB rankings, the Group achieved five global and regional sector leadership positions. To provide more targeted sector benchmarking and evaluation purposes, all listed and non-listed business units -- including its five REITs -- across its markets participated in individual GRESB submissions in the standing investment categories last year. Relevant entities also took part in the development categories.

The Group is one of the major international investors in the UK business park sector. It has steadily grown its portfolio of award-winning campus-style business spaces, which now comprises 520,000 square metres of net leasable area across six UK business parks. In 2021, FPUK, a fully integrated developer, investor and asset manager of residential and commercial property, launched The Rowe, its first urban office development in Whitechapel, London, next to the tech hub at Shoreditch.

FPUK is aiming for net-zero carbon in all landlord-controlled areas by 2030, as part of the Better Buildings Partnership Climate Change Commitment that is aligned to the Science Based Targets initiative. As part of its five sustainability goals unveiled in January 2021, the Group has a commitment to be a net-zero carbon organisation, inclusive of Scopes 1, 2 and 3 emissions, by 2050.

This SLL is a bilateral facility from Malayan Banking Berhad, Singapore Branch, or familiarly known as Maybank Singapore, which is also the Sustainability Linked Loan Coordinator. Together with this SLL, the Group, including subsidiaries and associated entities, has secured 25 green or sustainability-linked loans, and two sustainability bonds, raising more than SGD6 billion in total.

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¹ Jointly issued by the Loan Market Association, the Asia Pacific Loan Market Association and the Loan Syndications and Trading Association.

About Frasers Property Limited

Frasers Property Limited (“**Frasers Property**” and together with its subsidiaries, the “**Frasers Property Group**” or the “**Group**”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“**REITs**”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

About Frasers Property UK

Frasers Property UK is the UK subsidiary of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$2.5 billion as at 30 September 2021.

Frasers Property UK is a fully integrated developer, investor and asset manager of residential and commercial property in the UK. The commercial portfolio includes 6.5 million square feet of office and industrial business space in strategic UK-wide locations, home to over 500 companies. The development portfolio includes Riverside Quarter, Wandsworth a development of 751 homes overlooking the River Thames. Frasers Property UK is a member of the Better Buildings Partnership and is committed to achieving net-zero carbon across their operations.

For more information on Frasers Property UK, please visit frasersproperty.com/uk or follow us on [LinkedIn](#).

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