

CAMSING HEALTHCARE LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)

COMPLETION OF THE DISPOSAL OF THE PROPERTY LOCATED AT 18 KAKI BUKIT ROAD #05-16 SINGAPORE 415978

*Unless otherwise specified, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 20 November 2019 (the "**Earlier Announcement**").*

The Board refers to the Earlier Announcement and wishes to announce that:

- (1) On 22 February 2020, the Audit Committee requested for an update from Management regarding the Proposed Disposal as announced in the Earlier Announcement; and
- (2) On 24 February 2020, Management notified the Audit Committee that completion of the Proposed Disposal had taken place on 3 January 2020.

As per the Earlier Announcement, all proceeds have been used in repayment of the mortgage on the Property.

The Board wishes to further update that a payment of a 2% commission was also made to the property agent, instead of the 4% commission approved by the Executive Director and the currently suspended CEO of a subsidiary, as announced previously in the Company's announcement date 30 October 2019, titled "Suspension of Duties and Powers of CEO of Subsidiary".

Following the completion of the Proposed Disposal, the Company is no longer the owner of the Property.

BY ORDER OF THE BOARD

Tay Chiew Sheng Bobby
Chairman of the Audit Committee
26 February 2020