PT BERLIAN LAJU TANKER TBK

NOTICE OF IMPLEMENTATION OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS

In relation to the capital increase without preemptive rights ("**HMETD**") to be conducted by the PT Berlian Laju Tanker Tbk. (the "**Company**"), associated with the conversion of the Company's unsecured debt to creditors into shares ("**Transaction**") which had been announced in a summary of information to shareholders in the newspaper *Sinar Harapan* dated 9 October 2015 and additional information to shareholders in the newspaper *Sinar Harapan* dated 13 November 2015 (collectively referred to as "**IKPS**"), and the circular to shareholders dated 26 October 2015 which has already obtained the approval from the Extraordinary General Meeting Shareholders of the Company conducted on 17 November 2015, we hereby announce the information related to the issuance of additional shares of 11,932,486,068 new shares ("**New Shares of the Company**") resulting from implementation of transaction with details as follow:

1. New Series A Shares of 9,709,043,199 shares with the issue price of Rp1,158.48,- per share.

2. New Series A Shares of 2,223,442,869 shares with the issue price of Rp 1,023.32,- per share.

Given the Company obtained Decree of the Minister of Law and Human Rights No. AHU-0947364.AH.01.02.TAHUN 2015 regarding Approval of Amendment of Article of Association of Limited Liability Company PT Berlian Laju Tanker Tbk. on 6 December 2015 and a copy of the Decree of the Minister of Law and Human Rights No. AHU-AH.01.03-0985730 regarding Acceptance Notice of Amendment of Article of Association of PT Berlian Laju Tanker Tbk. on 6 December 2015, which approved and accepted notification of the increase in authorized capital and issued capital of the Company in connection with the purposes of the implementation of the Transaction, the Company plans to complete the implementation of the Transaction by issuing the New Shares of the Company on 22 December 2015.

This announcement is made in accordance with the provisions under OJK Regulation No.38/POJK.04/2014 on Capital Increase of Public Company Without Giving Pre-emptive Rights ("**POJK 38**"). In accordance with the provisions under POJK 38, in no later than 2 business days after the thorough execution of the Transaction, the Company will submit the results of the implementation of Transaction to the public and OJK, including announcing the parties who will receive New Shares of the Company.

Jakarta, 15 December 2015
PT BERLIAN LAJU TANKER TBK
BOARD OF DIRECTORS