



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

ENTRY INTO S\$1.0 MILLION INTEREST FREE LOAN AGREEMENT

The Board of Directors (the “**Board**” of the “**Directors**”) of Metech International Limited (the “**Company**”) wishes to announce that the Company had, on 25 March 2024, entered into an S\$1.0 million interest free loan agreement (the “**Loan Agreement**”) with Mr. Cao Shixuan, who is currently employed as a manager of the Company (the “**Lender**”). Pursuant to the Loan Agreement, the Lender has agreed to extend an interest free loan of up to S\$1.0 million (the “**Loan**”) to the Company, subject to the terms and conditions set out in the Loan Agreement.

The Loan shall be utilised by the Company for general corporate and working capital purposes only and shall not be utilised for any other purpose(s) unless with the prior written approval from the Lender. The maturity date of the Loan is a date falling 12 months from the date of the Loan Agreement, save for any events of default, pursuant to which moneys shall immediately fall due. Such events of default include but are not limited to, any fact, event or circumstance that would, in the reasonable opinion of the Lender, render the Company unable to pay its indebtedness to the Lender or to perform its obligations under the Loan Agreement, or any insolvency, liquidation or winding-up event occurring in respect of the Company. It is also a condition of the Loan that the Lender shall continue to be employed by the Company at all relevant times, failing which the Loan Agreement will lapse and all moneys shall become immediately due.

The Loan shall be disbursed by the Lender at the written request of the Board of Directors of the Company, or as may be mutually agreed between the Parties.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and CEO

25 March 2024

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.