

AUTOMATIC WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND EXTENSION OF TIME TO ANNOUNCE UNAUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 28 FEBRUARY 2020

The Board of Directors (the “**Board**”) of Cheung Woh Technologies Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to:

- (i) the announcement released on 16 April 2020 regarding application to the Singapore Exchange Trading Limited (the “**SGX-ST**”) for a waiver from Rule 705(1) of the Listing Manual of the SGX-ST and for an extension of time to announce the Group’s unaudited full year financial statements ended 28 February 2020; and
- (ii) regulatory announcement by Singapore Exchange Regulation (“**SGX Regco**”), in consultation with the Monetary Authority of Singapore (“**MAS**”) on 22 April 2020 (“**Regulatory Announcement**”) that it will grant an automatic 2-month extension to issuers with financial year-ends (FY-end) on 29 Feb 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FY-end, to release their full year unaudited results (“**Automatic Time Extension and Waiver**”) in light of practical difficulties in preparing the unaudited full-year financial statements due to the elevated safe distancing measures put in place as a circuit breaker to address local transmission of COVID-19 (“**Circuit Breaker Period**”) and the Circuit Breaker Period would be extended until 1 June 2020 (“**Revised Circuit Breaker Period**”).

Pursuant to the Regulatory Announcement, the Company is required to notify SGX RegCo and announce the following via SGXNET:

- (i) the Company’s FY-end and the indicative timeline to release the full year unaudited financial statements;
- (ii) the Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
- (iii) ensuring adherence to the issuer’s internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer’s securities while in possession of any material information.

The Company has on 27th April 2020 notified SGX RegCo, by way of email, the following regarding the Automatic Time Extension and Waiver:

- (i) The Company’s financial year end is 28 February 2020 (“**FY2020**”);
- (ii) The indicative timeline to release the FY2020 full year unaudited financial statements is by 28 June 2020.
- (iii) The Board of Directors’ confirmation that the Automatic Time Extension and Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (iv) ensuring adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

CONFIRMATION FROM THE BOARD

The Board confirms that the Automatic Time Extension and Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation) and ensuring adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

By Order of the Board

Law Yu Chui
Director

27 April 2020