

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

DEREGISTRATION OF DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 April 2018 (the “**Announcement**”).

Further to the Announcement, the Company wishes to announce that Polaris TMT Limited. (“PTL”), a wholly-owned subsidiary of the Group, has been dissolved on deregistration from the Register of Companies of Hong Kong on 27 July 2018.

The deregistration of PTL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in PTL.

By Order of the Board,

Soennerstedt Carl Johan Pontus
Executive Director & CEO

30 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Company’s Sponsor has not independently verified the content of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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