

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 28 April 2021 at 9.30am, all the proposed resolutions relating to the matters set out in the notice of AGM dated 13 April 2021 were duly passed by way of poll.

### (A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020	172,946,164	172,946,164	100	0	0
<b>Ordinary Resolution 2</b> Declaration of a first and final tax exempt (one-tier) dividend of 0.15 Singapore cents per ordinary share for financial year ended 31 December 2020	172,946,164	172,946,164	100	0	0
<b>Ordinary Resolution 3</b> Re-election of Mr Tsng Joo Peng as a Director	128,597,738	128,597,738	100	0	0
<b>Ordinary Resolution 4</b> Directors' fees amounting to S\$165,000 for the financial year ending 31 December 2021 to be paid quarterly in arrears	145,946,164	145,946,164	100	0	0

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 5</b> Re-appointment of KPMG LLP as Auditors	145,946,164	145,946,164	100	0	0
<b>Ordinary Resolution 6</b> Authority to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Listing Manual (Section B: Rules of Catalist)	172,946,164	145,946,164	84.39	27,000,000	15.61
<b>Ordinary Resolution 7</b> Authority to allot and issue shares under Natural Cool Employee Share Option Scheme	145,025,338	118,025,338	81.38	27,000,000	18.62
<b>Ordinary Resolution 8</b> Authority to allot and issue shares under Natural Cool Performance Share Plan	145,025,338	118,025,338	81.38	27,000,000	18.62

#### Re-election of Director

Mr Tsng Joo Peng, who was re-elected as a Director of the Company at the AGM, will remain as the Executive Director and Group Chief Executive Officer of the Company.

#### Retirement of Director

Mr Mahtani Bhagwandas retired at the conclusion of the AGM. The Company wishes to express its appreciation to Mr Mahtani for his invaluable contributions to the Group during his tenure with the Company. The Board notes that following the retirement of Mr Mahtani Bhagwandas, the Audit Committee does not meet the requirements of Rule 704(7) of the Listing Manual Section B: Rules of Catalist and there will be insufficient members in the Nominating and Remuneration Committees. The Board and the Nominating Committee are currently in the process of searching for suitable candidates to be appointed to the Board to meet the requirements of the respective Board committees and shall endeavour to fill the vacancy within two months, but in any case no later than three months from the date of the AGM.

**(B) Details of parties who are required to abstain from voting on the above resolutions:**

Resolution 3: Re-election of Mr Tsng Joo Peng as a Director

Mr Tsng Joo Peng holding an aggregate of 17,348,426 ordinary shares, had abstained from voting on Resolution 3.

Resolution 7: Authority to allot and issue new shares under Natural Cool Employee Share Option Scheme 2017

All shareholders of the Company who are eligible to participate in the Natural Cool Employee Share Option Scheme 2017, holding an aggregate of 27,920,826 ordinary shares, had abstained from voting on Resolution 7.

Resolution 8: Authority to allot and issue new shares under Natural Cool Performance Share Plan 2019

All shareholders of the Company who are eligible to participate in the Natural Cool Performance Share Plan, holding an aggregate of 27,920,826 ordinary shares, had abstained from voting on Resolution 8.

**(C) Scrutineer**

Finova BPO PTE. LTD. was appointed as scrutineer for the polls conducted at the AGM.

**BY ORDER OF THE BOARD**

Tsng Joo Peng  
Group Chief Executive Officer

28 April 2021

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**About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*

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