CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES AHMEDABAD APARTHOTEL PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines Ahmedabad Aparthotel Private Limited ("**Citadines Ahmedabad**"), has increased its issued and paid-up share capital from INR50,000,000 (approximately SGD1,040,000) to INR52,513,000 (approximately SGD1,092,300) (the "**Share Increase**") by allotting an additional 251,300 new equity shares at par value of INR10 each for a total cash consideration of INR25,130,000 (approximately SGD522,700) to Ascott International Management Pte Ltd ("**AIM**").

The proceeds of the equity injection will be used to pare down the debt of Citadines Ahmedabad.

Before the Share Increase, Citadines Ahmedabad's issued and paid-up share capital was INR50,000,000 comprising 5,000,000 equity shares of INR10 each, and held as follows:

Shareholders	Number of Shares	Shareholding
AIM	3,000,000	60%
Ascott (Mauritius) Company Limited ("**AMCL**")	2,000,000	40%
Total:	5,000,000	100%

Following the Share Increase, Citadines Ahmedabad's issued and paid-up share capital is INR52,513,000 comprising 5,251,300 equity shares of INR10 each, and held as follows:

Shareholders	Number of Shares	Shareholding
AIM	3,251,300	61.91%
AMCL	2,000,000	38.09%
Total:	5,251,300	100%

AIM and AMCL are both wholly-owned subsidiaries of CapitaLand. Following the Share Increase, Citadines Ahmedabad remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
14 July 2014