

SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No. 197901237E)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING HELD VIA ELECTRONIC MEANS

Place	: Held by way of Live Webcast
Date	: Friday, 30 September 2022
Time	: 10.00 a.m.
Present	: <u>Directors</u> Mr. Chew Hua Seng (Non-Executive Chairman) Mr. Guo Shaozeng (Non-Executive Director) Mr. Steven Chew Chiew Siang (Executive Director) Mr. Sim Guan Seng (Lead Independent Director) Mr. Chan Hock Keng (Independent Director) Mr. Lim Kian Thong (Independent Director)
In Attendance By Invitation	: As per the Webcast Attendees Report
Shareholders	: As per the Webcast Attendees Report
Chairman	: Mr Sim Guan Seng, Lead Independent Director

CHAIRMAN

Mr Sim Guan Seng welcomed Shareholders to the Live Webcast EGM.

The EGM was convened to seek the approval of shareholders for the proposed acquisition of the remaining 46% interest in Mapur Rocky Resort Limited, as an interested person transaction, which Mr Chew Hua Seng was an interested person. In this regard, Mr. Sim Guan Seng, the Lead Independent Director of the Company has been appointed by the Board to take over the chairmanship of the EGM ("Chairman of the EGM").

QUORUM

As a quorum of two members was electronically present, the Chairman of the EGM declared the EGM opened at 10.00 a.m.

INTRODUCTION

The Chairman introduced the Directors who were participating virtually in the meeting.

OPENING ADDRESS

The Chairman informed that the EGM was convened by way of electronic means pursuant to the Covid-19 (Temporary Measures) Order 2020 on alternative arrangements for general meetings for companies and all Directors and Shareholders of the Company were attending the EGM virtually via live webcast.

The Chairman briefed the Shareholders that the Company had provided a link and email address for shareholders to submit their questions in relation to the agenda of the meeting in advance of the EGM. Shareholders and proxyholders who have pre-registered and were verified to attend the EGM would be able to ask questions “live” by typing in and submitting questions through the chat box function during the Questions and Answers session at the EGM.

The Chairman further informed that no questions were received from shareholders in advance of the EGM as at the deadline to submit questions at 10.00 a.m. on 22 September 2022. Additionally, no questions were received from shareholders after 22 September 2022 till the day of the EGM.

It was noted that the Company has made available to Shareholders the option of (i) voting via appointing the Chairman of the EGM or their appointed proxy/proxies by submitting the proxy form by the submission deadline of 10.00 a.m. on 28 September 2022 to vote on their behalf at the EGM, or (ii) “live” voting by casting the votes real time for the resolution to be tabled at the EGM. Shareholders or the proxies who wish to vote “live” via electronic means at the EGM must first pre-register at the pre-registration website.

The Chairman informed that in his capacity as the Chairman of the Meeting, he had been appointed by shareholders as proxy and would vote in accordance with their instructions. In line with the Company's Constitution and Rule 730A(2) of the Rules of Catalist, the resolution tabled at the Meeting would be voted by way of poll. Voting would be carried out after all questions have been dealt with.

To facilitate the poll voting, the Company has appointed Finova BPO Pte Ltd as the scrutineers for the meeting. The Scrutineers have verified the counting of the votes of all valid proxy forms submitted and would also verify the votes to be casted by the Shareholders during the EGM

Big Bang Design Pte Ltd has been appointed to provide seamless voting for the Shareholders in “real time”. Shareholders can vote once the EGM formally starts and voting would close 2 minutes after the last question has been addressed.

BUSINESS OF EGM

The Chairman proceeded with the formal business of the Live Webcast EGM. The resolution was put to vote via live voting and the poll voting results were presented during the Live Webcast EGM.

ORDINARY RESOLUTION – THE PROPOSED ACQUISITION AS AN INTERESTED PERSON TRANSACTION

The item on the Agenda is an Ordinary Resolution. The purpose was to seek shareholders' approval for the proposed acquisition of the remaining 46% interest in Mapur Rocky Resort Limited, as an interested person transaction.

The motion was proposed by the Chairman and the full text of the Ordinary Resolution as set out in the Notice of EGM was taken as read.

SUBMISSION OF TEXT-BASED QUESTIONS (IF ANY)

The shareholders were invited to submit their questions in relation to the Proposed Resolution via the chat box at the EGM.

There was no submission of text-based questions by shareholders at the EGM.

CONDUCT OF POLL

The Chairman invited the Shareholders to cast their votes for the resolution tabled at the EGM.

RESULTS OF THE POLL

The poll voting results duly certified by the Scrutineers are as follows :-

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the Proposed Acquisition as an interested person transaction	455,183,600	450,429,600	98.96%	4,754,000	1.04%

The following persons were required to abstain from voting on the Ordinary Resolution :-

- Mr Chew Hua Seng and his associates;
- Mr. Steven Chew, Mr. Chew Ah Ba George and Mdm. Tan Teresa due to their familial relationship with the Vendor; and
- Other Shareholders who are associates of the Vendor or related to the Vendor

Based on the results of the poll, the Chairman of the Meeting declared the following Ordinary Resolution carried :

“IT IS RESOLVED:

- a) THAT the proposed acquisition by the Company of 46 ordinary shares in the capital of Mapur Rocky Resort Limited on the terms and conditions set out in the SPA be and is hereby approved; and
- b) THAT the Directors and any one of them be and is/are hereby authorised and empowered to approve, complete and do all such acts and things (including without limitation, to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to this resolution as they or he may deem fit.

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for participating in the Company's virtual EGM. The Chairman declared the EGM of the Company closed at 10.11 a.m.

Confirmed As True Record of Proceedings Held

(No signature required)

Sim Guan Seng
Chairman

These minutes have been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX.

These minutes have not been examined or approved by the SGX and the SGX assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.