

(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore) Managed by IREIT Global Group Pte. Ltd. (Company Registration No. 201331623K)

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the "Manager"), wishes to announce that 1,351,934 units in IREIT Global ("Units") have been issued to the Manager today for the payment of the Manager's management fee. The details of the management fee Units are:

Financial Period	Number of Management Fee Units	Issue Price (S\$)
From 1 January 2017 to 31 March 2017	1,351,934	S\$0.7178 per Unit ¹

These Units have been issued as payment of 100% of the base fee component of the management fee payable to the Manager for the period from 1 January 2017 to 31 March 2017.

Following the above issue of Units, the total number of Units in issue is 623,970,731 of which the Manager's holding is 1,351,934.

By Order of the Board IREIT Global Group Pte. Ltd. As manager of IREIT Global (Company Registration No. 201331623K)

Lee Wei Hsiung Company Secretary

25 May 2017

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global ("IREIT", and the units in IREIT, the "Units").

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

¹ The Issue Price was computed based on the volume weighted average traded price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited ("SGX-ST") in the ordinary course of trading on the SGX-ST for the period of ten business days immediately preceding 31 March 2017, being the end date of the financial period to which the management fee relates.