W Corporation Limited
(Company Registration Number: 36658)
(Incorporated in Bermuda)

Compliance Placement in respect of 50,000,000 Shares comprising

Placement Price: S$0.50 per Placement Share

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the circular of W Corporation Limited (the "**Company**") issued on 24 June 2014 (the "**Circular**").*

Macquarie Capital (Singapore) Pte. Limited was appointed as financial advisor to the Company (the "**Financial Advisor**") in respect of the Proposed Exchange. The Financial Advisor assumes no responsibility for the contents of this announcement.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR AND/OR PURCHASE PLACEMENT SHARES.

The Board of Directors of the Company is pleased to announce the following:

SPREAD IN RELATION TO THE COMPLIANCE PLACEMENT

All 50,000,000 Placement Shares have been validly allocated under the Compliance Placement. The spread of placees is as follows:

Range of Placement Shares allocated under the Compliance Placement ('000)	Number of Placees
1 to 999	51
1,000 and above	7
Total	58

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Financial Advisor, after having taken all reasonable steps and making all reasonable enquiries, there were no persons specified under Rule 240 of the Listing Manual who have been allocated any Placement Shares.

COMPLETION AND COMMENCEMENT OF TRADING

Completion of the Compliance Placement has taken place today and the Placement Shares are expected to commence trading on the SGX-ST at 9.00 a.m. (Singapore time) on 1 September 2014.

BY ORDER OF THE BOARD

Tan Choon Wee
Deputy Chairman and Executive Director
29 August 2014